

PA13-2

SB0801

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**JOINT
STANDING
COMMITTEE
HEARINGS**

**COMMERCE
PART 1
1 – 343**

**2013
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February 5, 2013
10:00 A.M.

COMMISSIONER CATHERINE SMITH: Okay, great.

Good morning. I'm Catherine Smith. I'm the Commissioner of Economic and Community Development. It's great to be with you again.

Today I am here to support SB 801, AN ACT MAKING MANUFACTURING ASSISTANCE ACT FUNDS AVAILABLE FOR THE SMALL BUSINESS EXPRESS PROGRAM.

As we discussed last week, the Small Business Express Program has become, I think, a flagship for our economic development activities in the state. Even since we met last week -- I thought I'd give you the up-to-date numbers -- we've seen a dramatic increase in the number of companies who are applying. So we were, I think, at about 1600 last week. We're now at 1674, and the number of businesses receiving assistance has grown to 575 in total now, creating or retaining 7380 jobs. So that's gone up about 380 since the last time we talked as well.

So the program continues to be extremely well-received by the small business community, and I think it's doing exactly what we intended it to do, or I should say all of you intended to do when -- when you put it in place back in November of 2011. It is stimulating the economy. It's helping businesses grow and expand, and it's helping our economy get back on its feet.

So our interest is to get access to the funds that were set aside in the Manufacturing Act -- Assistance Act back in 2011 for small business. And due to some technical differences between the programs that we provide through the Manufacturing Assistance Act, MAA, and the Small Business Express, we

are not able to take the funds from MAA and -- and give them to small businesses, despite the fact that it was, I think, the intention initially.

So what we would like to do is make a technical change that would allow those funds to be available for the Small Business Express so we can continue to use that program and -- and not -- not -- not do a separate program through MAA.

And given where we are, that we've gotten funded now about \$75 million out of the 100 million that was allocates -- allocated specifically to Small Business Express, and given that the pipeline has another 33 million in it, we're very anxious to get access to these funds as quickly as possible so that we do not have to slow down the funding process and make companies wait for a future opportunity.

And I will say that we are -- we are very grateful to this committee for taking such quick action on putting a hearing together, getting a bill in place and moving forward as quickly as possible so that we can, in fact, get those funds allocated through the bond commission, et cetera. So that's really the purpose of the conversation.

One final thing I wanted to mention is that I was notified that the Governor has submitted testimony as well, in favor of this bill, and I just wanted to make the committee members aware of that.

So that's it, Mr. Chairman. Please, if there's any questions, I'd be happy to answer them.

SENATOR LEBEAU: Thank you, Commissioner. A -- a

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couple of questions, and we -- and we have the letter from the Governor --

COMMISSIONER CATHERINE SMITH: Great.

SENATOR LEBEAU: -- although I had a hard time finding it. So we -- we do have that, and thank you for your testimony.

So as I am looking at this, this is -- this -- and I'm just reviewing it, this conversation up here, which -- that I want to ensure that I understood exactly what we were doing. So, essentially, there's -- there is a \$40 million piece, and there is a \$20 million piece.

COMMISSIONER CATHERINE SMITH: Yes.

SENATOR LEBEAU: So -- so a total of \$60 million which is made available to Small Business Express.

What do you -- what is your -- given the pace, let me ask one -- let's look at the deficit side first. What will this leave in the MAA account, in terms of cash balance --

COMMISSIONER CATHERINE SMITH: This will leave --

SENATOR LEBEAU: -- or not of cash balance but an ability to use those dollars?

COMMISSIONER CATHERINE SMITH: There -- there will remain about \$100 million in the MAA account that has not been allocated -- authorized, but not allocated at this point. And in the Governor's proposals that you will see tomorrow, we will be asking for replenishment of the MAA account, a replenishment of the Small Business Express account, actually an extension of the Small Business Express Package, and so those two things.

It's -- the \$60 million that we're seeking today is really to just make sure we can get through the end of this year and into next year until those funds are hopefully appropriated.

SENATOR LEBEAU: My second question you started to answer in the last thing you said. So how -- how long do you think the 60 million, given the -- the pace and the rate -- and I would think at some point those companies who need help have -- I think it has to drop off, don't you, in terms of the pace, at some point in the near future, given the fact that there was a buildup from nothing to a really hectic pace? And although it continues, at -- at some point, it's going to drop off, and so I'm sure -- an estimate from you, which I can't do -- an estimate from you in terms of how long these dollars may last.

COMMISSIONER CATHERINE SMITH: Well, first, let me start with how long do we think the 60 million will last in terms of our funding. I would expect that, at the pace that we're seeing these -- these loans being generated right now, the loans and grants, that that -- that funding would last us through the end of this fiscal year, so through June, and probably into another couple of months past that.

Now, what -- what do I think about the longer-term prospects for applications for Small Business Express, so not just right now but into the next year or two?

We continue to see a fairly strong level of interest in the program. So we're getting probably 10 applications a week, at this point, and that's been pretty steady, almost since the

program began. And so we're not seeing a decline at the moment.

And the reason that I've asked the Governor, and we will be asking together this -- the General Assembly, to extend the program for two years is because we want to be sure that we're able to help those businesses that are still in need and haven't heard about this program yet and help them get access to capital.

So I think we're going to need the program for at least a year, a year and a half, and that is why we've asked for the extension of the program. So it's a bit hard to judge because, you know, the banks are slowly but surely, I think, being more aggressive in their own lending. And our goal here is to not do the job of a bank, but rather to be there where banks are not right now.

As the banks come back into the market more, we may see the need for this program fall off a bit, but I think we want to be in a position to fund those companies that do need the help in the meantime.

One final note, and that is, despite our efforts to get out into the marketplace and talk about the program aggressively everywhere, I can't tell you how many times I -- I talked to people who said, wow, I had no idea the state was doing that. So I think there is still a lot of opportunity to spread the word more, and we want to be able to do that as well going into next year.

So that's why we will be back, through the appropriate measures, during the course of this session to try to extend the Small Business Express Program for another couple of years. But this really is to get us through the end of

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this fiscal year.

SENATOR LEBEAU: Thank you.

Do (inaudible) first?

REP. PERONE: Thank you, Mr. Chair.

Thank you, Commissioner.

The -- so you're saying -- my -- my concern is actually similar to Senator LeBeau's in that the -- essentially, the more advertising is sort of done, whether it is word of mouth or -- it's actually going to -- you're going to see -- see applications go from 10 per week. I think you are really going to see those. So the question is, you know, can we -- can we absorb that?

But do you have a sense of -- because we're talking about banks getting back into the market, do you have a sense of what sort of rate banks are beginning to, you know, make their -- really to make capital available for companies, because I am just trying to get a better sense of when that, you know, when that -- when that equilibrium is likely to happen?

COMMISSIONER CATHERINE SMITH: Well, at the moment, in front of me right now, I only have anecdotal evidence. We can try to get you that information about the pace of the small business loans activity. I think SBA does tap -- tap into and -- and track that.

The anecdotal evidence has been that, in the last few months, banks are stepping up more to help out. But what's been interesting to me is, when you talk to the recipients of the Small Business Express, what they are saying

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is so long as the state dollars are in, the bank may be willing to match them or come in next to us.

So that's the beginning, I think, of a recovery. But it would speak to the fact that it would be helpful to continue to -- to subsidize what they're doing and to , you know, again continue to be in this marketplace.

You know, the good news of that is, I think -- and we're doing this ourselves anyway -- is to try to stretch our dollars as much as we can. But being able to put the first nickel in is, obviously, giving more comfort to the banks that there's -- there's support for these companies.

REP. PERONE: Thank you very much.

COMMISSIONER CATHERINE SMITH: You're welcome.

REP. PERONE: Is there anybody else?

SENATOR LEBEAU: Representative Lavielle. And then
--

REP. LAVIELLE: Thank you, Mr. Chair.
Good morning.

COMMISSIONER CATHERINE SMITH: Good morning.

REP. LAVIELLE: I just have a question for clarification purposes --

COMMISSIONER CATHERINE SMITH: Sure.

REP. LAVIELLE: -- so that we all understand this. We'll probably get asked questions about it.

Could you just -- would you mind setting out for us the difference between the eligibility

criteria for businesses under MAA and
businesses under Small Business Express.

COMMISSIONER CATHERINE SMITH: Sure. The Small Business Express Program is designed to help any business or entity, if you will, that has a 100 or fewer employees. So -- so eligible to apply for a Small Business Express grant or loan would be an LLC, an S-corporation, a not-for-profit, a for-profit, a regular C-corporation.

So unlike many of the other programs we have at DECD, this program was designed specifically to be a bit more inclusive, recognizing that small businesses do come in all different legal forms and shapes and sizes. So that's probably the primary difference.

MAA allows us to provide funds to C-Corps, as well as municipalities, under certain circumstances, but not the different types of organizations that I just listed off that are non-C-Corp. So we really think this is, you know, a program that's designed for the moment and -- the Small Business Express that is. The MAA has got longer -- a longer track record and a -- and a different audience, if you will.

REP. LAVIELLE: And -- and also, MAA was only manufacturers, and Small Business Express is any type of business. Right?

COMMISSIONER CATHERINE SMITH: MAA can be nonmanufacturers, but it does exclude retail operations and other types of entities that are more in the -- some of the service arenas, so it is more exclusive, as well, in terms of the kinds of businesses we can support.

REP. LAVIELLE: Okay. Thank you.

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COMMISSIONER CATHERINE SMITH: You're welcome.

SENATOR LEBEAU: Thank you.

Representative Zupkus.

REP. ZUPKUS: Thank you, Mr. Chairman.

First of all, I wanted to say the other day congratulations on the great work you're doing because we really need to keep businesses here and encourage them to stay. I wanted to say that the other day.

But my question is as far as the MAA or MMA, sorry.

COMMISSIONER CATHERINE SMITH: MAA. MAA.

REP. ZUPKUS: MAA.

COMMISSIONER CATHERINE SMITH: You got it right.

REP. ZUPKUS: Are the manufacturers aware that the money is there, because I believe it hasn't been used over the last couple of years?

Do they know the money is there, and are they aware that -- do you know?

COMMISSIONER CATHERINE SMITH: Well, actually we have used quite a bit of money --

REP. ZUPKUS: You have.

COMMISSIONER CATHERINE SMITH: -- out of the MAA account.

REP. ZUPKUS: Oh, great.

COMMISSIONER CATHERINE SMITH: And we do -- we do reach out to manufacturers. I think we

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mentioned last week that --

REP. ZUPKUS: Right.

COMMISSIONER CATHERINE SMITH: -- for Small
Businesses Express, 21 percent of the
applicants are actually manufacturers.

REP. ZUPKUS: Wonderful.

COMMISSIONER CATHERINE SMITH: Outside of that and
funding through MAA, which we are now
directing larger companies to, because they
don't necessary -- they can't -- they can't
apply for the Small Business Express if they're
over 100 employees, so we direct them, as
well, to the MAA. And we've used MAA, as well,
for funding some of the First Five Program and
a myriad of other mid-size companies. So we
have, in fact, tapped into it. And I haven't
got the exact number in my head, but there is,
you know, a lot of money we've spent there as
well.

REP. ZUPKUS: Okay. Thank you.

SENATOR LEBEAU: Representative Becker.

REP. BECKER: Thank you, Mr. Chairman. Good
morning, Madam Commissioner.

I am a huge fan of the Small Business Express
Program and know of numerous businesses that
have taken advantage of it. So, obviously,
anything we can do to help that and -- and
continue to fund it is very important. But I'm
a little confused.

This committee received a note from our Office
of Legislative Research that indicates that
pass-through corporations do qualify for MAA
financing, which -- according to this note,

says "which is available to any for-profit or nonprofit organization in a municipality, regional planning agency or a combination thereof." And it goes on to say that, under the MMA statutes, a for-profit corporation is a for-profit partnership or sole proprietorship or corporation.

So I just want to make sure that we are on the same page, because the statement you made a moment ago was that it only applies to C-Corps and we're getting contrary information. I think there was a little conference that took place over there to try to --

COMMISSIONER CATHERINE SMITH: Yeah. There's -- well, this would be -- that was not my -- my counsel's advice but we'll -- we'll certainly take a look at that.

In any case -- and certain kinds of companies, as well, are excluded in MAA. And retail is one I mentioned which happened to have received about a little over 20 percent of the funding for MA -- for the Small Business Express, as well, but I will look into this pass-through issue and be back to you on that one.

REP. BECKER: And are you --

COMMISSIONER CATHERINE SMITH: And not-for-profits are another one that I think are excluded from MAA.

REP. BECKER: And you're confident that if we shift this money from the MAA account to the Small Business Express that we won't run short in the MAA account through the remainder of this fiscal year?

COMMISSIONER CATHERINE SMITH: I'm confident of that because this -- this money was targeted for

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small businesses anyway. And we feel as if the Small Business Express is the right program for small businesses at this moment, so we -- we think this is the right way to go.

REP. BECKER: Thank you very much.

SENATOR LEBEAU: Thank you, Representative Becker. It's a -- a great -- great point you just brought out. It should be clarified before we go further. At least -- especially if we're going to make further changes in the -- as we are contemplating going forward, not necessarily today --

COMMISSIONER CATHERINE SMITH: Yeah.

SENATOR LEBEAU: -- but going forward.

Further questions?

Nope.

Any further questions, members of the Committee?

Commissioner, thank you very much.

COMMISSIONER CATHERINE SMITH: You're welcome. Thank you. I appreciate it.

SENATOR LEBEAU: Eric Gjede, who for the first time, will be testifying on that side of the committee.

Normally, we're used to having Eric sitting right here. .

ERIC GJEDE: No pressure.

SENATOR LEBEAU: Now, he's making some decent money, we hope.

ERIC GJEDE: Good morning, Senator LeBeau, Representative Perone, and members of the Commerce Committee. My name is Eric Gjede, and I'm assistant counsel at the Connecticut Business and Industry Association which represents more than 10,000 large and small companies throughout the State of Connecticut. I am here today to testify in support of Senate Bill 801.

I think the important thing here is that the Small Business Express Program is so successful and so helpful to businesses because it is unique. It provides customized financial incentive packages tailored to fit individual businesses. Unlike so many other state programs, it's not a one size fits all, and -- and I think, again, that's why it has been so successful.

The Small Business Express Program has provided much needed grants and loans to more than 500 businesses in the state so far. This has allowed them to purchase equipment and machinery, make facility improvements, and provides incentives for hiring workers. Right now, I guess, to date, it's been responsible for retaining more than 5,000 Connecticut jobs and has created over 2,000 new Connecticut jobs.

As the Commissioner kind of touched on, this -- this program really helped fill a void when -- when banks have been reluctant to extend credit to businesses for -- for their needs. The Small Business Express Program has been there to -- to help pick up the slack.

So we would like to see a small change going forward to the Small Business Express Program, as I touch upon in my written testimony. But

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other than that, we -- we really hope this
measure moves -- moves forward.

SENATOR LEBEAU: Thank you, Mr. Gjede.

Any questions, members of the committee?

ERIC GJEDE: All right.

SENATOR LEBEAU: Hold on one second.

Okay.

A VOICE: So, in your testimony, you talked about --
(inaudible).

REP. PERONE: Thanks very much for your -- your
testimony. Just regarding your -- your
suggestion at the end, we actually do have a
bill, you know, in discussion that's dealing
with that more -- more specifically. So it's
-- we're certainly, you know, looking forward
to your -- your testimony on that.

ERIC GJEDE: Thank you. I saw that in your agenda,
which is why I didn't want to expand on it
today --

REP. PERONE: Okay.

ERIC GJEDE: -- so thank you so much.

REP. PERONE: Sure, not a problem at all.

Does anybody have any questions?

SENATOR LEBEAU: Thank you, Eric. Thank you very
much.

Any further -- anybody else who would like to
testify on this bill?

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If not the -- if not the hearing is adjourned.



Department of Economic and
Community Development

Connecticut
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Catherine H. Smith
Commissioner

**Testimony, Before Commerce Committee
In Support of SB 801:
AN ACT MAKING MANUFACTURING ASSISTANCE ACT FUNDS
AVAILABLE FOR THE SMALL BUSINESS EXPRESS PROGRAM**

Tuesday, February 5, 2013

Senator Lebeau, Representative Perone and members of the Commerce Committee. My name is Catherine Smith and I am the Commissioner of the Department of Economic & Community Development (DECD). I am here before you today to testify in support of SB 801: AN ACT MAKING MANUFACTURING ASSISTANCE ACT FUNDS AVAILABLE FOR THE SMALL BUSINESS EXPRESS PROGRAM. Before I begin to speak to the merits of the legislation, let me first commend you on bringing this very important piece of legislation to a hearing and a vote so quickly.

As you are all aware, during the 2011 bi-partisan jobs session, the legislature created the Small Business Express Program (EXP). This program sought to create a pathway for small businesses to quickly access much needed capital to expand their operations and create jobs here in Connecticut. The EXP program consists of three elements; a Revolving Loan Fund, a Job Creation Loan Fund and a Matching Grant Program. These types of assistance have worked to stimulate the local economy by offsetting the void which was created when banks and other financial institutions pulled back on lending post recession.

I am proud to say that the program to date has been a great success. DECD has received over 1,674 applications, we have paid out \$ \$77,494,748 to businesses that have committed to create 2,024 jobs and retain 5,356 over the next 12 months. These investments have also leveraged over \$46 million in private investment, but unfortunately we have received more applications than we are able to fund.

The legislation before you today, seeks to address this shortfall and would allow this essential program to continue. During the 2011 Jobs Session, there was an authorization for \$60 million over two years for Small Business Development within the parameters of the Manufacturing Assistance Account (MAA). To date these dollars have not been allocated. This legislation would modify that authorization by allowing the funds to be allocated to the EXP program. The eligibility criteria for MAA funds are prohibitive to the mission of the EXP program and this legislation seeks to addresses this discrepancy.



Department of Economic and
Community Development

Connecticut
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This program has helped DECD to continue its mission to create high quality, well paid jobs here in Connecticut while at the same time helping our "main street" small businesses thrive. In order to address the needs of all the businesses that have either received commitments, letters of intents or those that are currently in financial review, this allocation is necessary. It would be unfortunate at this time to have to start turning away small businesses in need.

Thank you for your time and I'm happy to answer any questions you may have.

Small Business Express
EXP

Connecticut
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Quick Access to Capital ...

For Connecticut's Small Businesses

Types of Assistance

- Revolving Loan Fund
- Job Creation Loan Fund
- Matching Grant Fund

Eligible Applicants

- Employ not more than 100 employees
- Have operations in Connecticut
- Have been registered to conduct business for not less than 12 months
- Be in good standing with the payment of all state and local taxes and with all state agencies

Priority

- Economic-based industries
- Businesses creating jobs

Eligible Expenditures

- Purchase of machinery and equipment
- Construction
- Leasehold improvements
- Training
- Working capital
- Other business-related expenses

Terms and Conditions

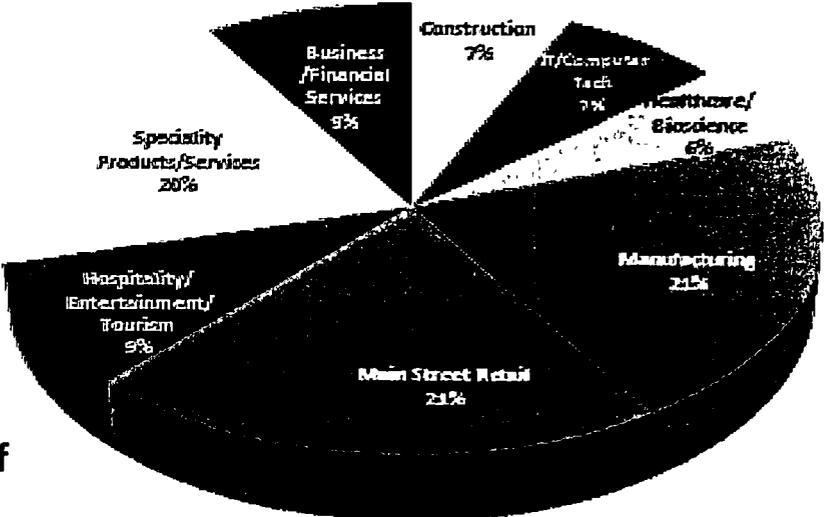
- Revolving Loan Fund amounts from \$10,000 to a maximum of \$100,000
- Job Creation Loan Fund amounts from \$10,000 to a maximum of \$300,000
- Matching Grant Fund amounts from \$10,000 to a maximum of \$100,000
- Up to 4% interest and maximum 10-year term
- DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention

For more information about EXP or the many other business assistance programs administered by DECD, visit www.decd.org or contact the Connecticut Business Response Center at 1-800-392-2122.

| Business Impact | Total |
|--------------------------------------|----------------------|
| Applications received to date | 1,674 |
| Businesses receiving assistance | 575 |
| Applications in process | 581 |
| Minority/women owned businesses | 75 |
| Private Investment (approximate) | \$46,500,000 |
| Payments to Date | Total |
| Grants | \$30,477,333 |
| Loans | \$47,017,415 |
| In Final Review | Total |
| Number of businesses in final review | 258 |
| Amount to be funded | \$33,704,053 |
| Total DECD assistance | \$111,198,801 |
| Jobs to be created | 2,024 |
| Jobs to be retained | 5,356 |
| Total | 7,380 |

Goals of Small Business Express

- ☉ Provide capital, working capital and other funds to small, "Main Street" businesses, to help create jobs in all Connecticut towns and cities
- ☉ Provide a good rate of return to Connecticut taxpayers as jobs are created and income tax levied on those jobs
- ☉ Stimulate, at the local economy level, to offset the void created when banks and other financing institutions pulled back on lending, post recession



Industry Mix of EXP Awards

EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|--------------|---------------------|-------------------|----------------|------------------------------|-------------|---------------|
| Naturescape LLC | Andover | | | \$100,000 | Construction | 4 | 2 |
| Coordinated Transportation Solutions Inc | Ansonia | | \$250,000 | \$100,000 | Healthcare/Bioscience | 10 | 13 |
| Grohe Manufacturing Solutions LLC | Ansonia | | \$120,000 | \$40,000 | Manufacturing | 3 | 2 |
| Shayna B's & the Pickle LLC | Ashford | | | \$18,000 | Main Street Retail | 0 | 1 |
| American Municipal Tax-Exempt | Avon | | | \$100,000 | Business/Financial Services | 2 | 8 |
| DeManche McChristian LLC | Avon | | | \$11,775 | Business/Financial Services | 0 | 4 |
| iDevices LLC | Avon | | \$250,000 | \$100,000 | Business/Financial Services | 5 | 9 |
| Norwich Commercial Group Inc. | Avon | | \$250,000 | \$100,000 | Business/Financial Services | 10 | 69 |
| Orthozon Technologies LLC | Avon | | | \$100,000 | Healthcare/Bioscience | 2 | 0 |
| Dr. Aucello & Associates | Avon | | \$250,000 | \$50,000 | Healthcare/Bioscience | 8 | 2 |
| Cahoots Hair Design | Avon | | | \$50,000 | Main Street Retail | 1 | 2 |
| Fitzgerald Automotive LLC | Beacon Falls | | | \$25,000 | Main Street Retail | 3 | 5 |
| Biopellet LLC | Berlin | | | \$100,000 | Manufacturing | 5 | 3 |
| DBS Energy Inc. | Berlin | | | \$99,600 | Speciality Products/Services | 1 | 7 |
| Kern Holdings Group LLC | Berlin | | \$60,000 | | Business/Financial Services | 1 | 1 |
| R. Pelton Builders | Berlin | | \$250,000 | \$100,000 | Speciality Products/Services | 3 | 7 |
| Schaller Subaru Inc. | Berlin | | | \$100,000 | Main Street Retail | 3 | 21 |
| Serenity Shield | Berlin | | | \$30,000 | Main Street Retail | 3 | 0 |
| Storm Water U.S.A. | Berlin | | \$250,000 | \$25,000 | IT/Computer Tech. | 11 | 5 |
| The Music People | Berlin | | | \$90,275 | Speciality Products/Services | 6 | 48 |
| Big Z Discount Cleaners, LLC | Berlin | \$100,000 | | | Main Street Retail | 0 | 2 |
| Richard Machine Tool Co., Inc | Berlin | | \$130,000 | \$70,000 | Manufacturing | 2 | 12 |
| Bethel Power Equipment LLC | Bethel | | | \$100,000 | Speciality Products/Services | 2 | 9 |
| Special Testing Laboratories Inc. | Bethel | | | \$12,322 | Construction | 1 | 18 |
| Cuffie Communication | Bloomfield | \$50,000 | | | Main Street Retail | 2 | 5 |
| MK North America Inc. | Bloomfield | | | \$100,000 | Manufacturing | 18 | 31 |
| Point Lighting Corp. | Bloomfield | \$100,000 | | \$56,000 | Manufacturing | 2 | 20 |
| Salamander Designs LTD | Bloomfield | | \$250,000 | \$100,000 | Manufacturing | 6 | 15 |
| Street Fleet Mechanics, LLC | Bloomfield | \$56,000 | | \$100,000 | Main Street Retail | 5 | 9 |
| CT Trailers | Bolton | | \$250,000 | | Main Street Retail | 3 | 13 |
| Marty Gilman Inc. | Bozrah | | \$150,000 | | Manufacturing | 6 | 42 |
| The Mystic Cheese Company | Bozrah | \$100,000 | | | Manufacturing | 3 | 1 |
| Dr. Walt Auto Specialist | Branford | \$65,000 | | | Main Street Retail | 1 | 1 |
| European Specialist LLC | Branford | | \$200,000 | | Main Street Retail | 5 | 7 |
| Hal Brown Company Inc. | Branford | | | \$32,000 | Speciality Products/Services | 1 | 11 |
| S W. Swierad Builders LLC | Branford | | | \$100,000 | Construction | 3 | 2 |
| Shoreline Shellfish LLC | Branford | | | \$45,000 | Speciality Products/Services | 1 | 1 |
| Bridgeport Neighborhood Trust Inc. | Bridgeport | | | \$100,000 | Speciality Products/Services | 2 | 7 |
| Bridgeport Regional Business Council | Bridgeport | | | \$55,000 | Business/Financial Services | 1 | 0 |
| Byrne Woodworking Inc. | Bridgeport | | | \$100,000 | Manufacturing | 2 | 7 |
| Community Capital Inc. | Bridgeport | | | \$55,000 | Business/Financial Services | 4 | 0 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Fosterco | Bridgeport | | | \$18,000 | Business/Financial Services | 1 | 1 |
| Index-d, LLC | Bridgeport | | \$80,000 | | Manufacturing | 1 | 3 |
| Merville LLC | Bridgeport | | | \$50,000 | Speciality Products/Services | 2 | 0 |
| Moda Studio | Bridgeport | \$80,000 | | | Main Street Retail | 2 | 4 |
| Perey Turnstile | Bridgeport | | \$150,000 | \$100,000 | Manufacturing | 8 | 12 |
| Securemark Decal Corp. | Bridgeport | | | \$100,000 | Manufacturing | 5 | 38 |
| SolarChange LLC | Bridgeport | | \$250,000 | \$100,000 | Manufacturing | 15 | 0 |
| Tri-State Flexi-Pave Inc. | Bridgeport | | \$250,000 | \$100,000 | Construction | 8 | 0 |
| Supportive Housing Works | Bridgeport | | | \$50,000 | Speciality Products/Services | 2 | 4 |
| B&B Tool Company | Bristol | | | \$100,000 | Manufacturing | 3 | 15 |
| Bauer, Inc. | Bristol | | | \$100,000 | Manufacturing | 5 | 65 |
| Bristol Market | Bristol | \$100,000 | | | Main Street Retail | 41 | 2 |
| C&M Screw Machine Products Inc. | Bristol | | \$250,000 | \$100,000 | Manufacturing | 4 | 42 |
| Century Spring Manufacturing Inc. | Bristol | | | \$100,000 | Manufacturing | 0 | 32 |
| For The Team Laundromat | Bristol | \$45,000 | | | Main Street Retail | 0 | 2 |
| Garrett Printing & Graphics, Inc. | Bristol | | | \$14,500 | Speciality Products/Services | 1 | 3 |
| HRF Fastner Systems | Bristol | | \$250,000 | \$100,000 | Manufacturing | 14 | 5 |
| Plymouth Spring Co. Inc | Bristol | | | \$32,603 | Manufacturing | 0 | 47 |
| Harvest Bakery, Inc. | Bristol | | | \$50,000 | Hospitality/Entertainment/Tourism | 11 | 2 |
| Mystique Design Solutions, Inc | Bristol | \$100,000 | | | Manufacturing | 1 | 0 |
| TCX Industries | Brookfield | | \$250,000 | | Business/Financial Services | 5 | 7 |
| WRK Ventures LLC | Brookfield | | \$250,000 | \$100,000 | Healthcare/Bioscience | 6 | 6 |
| Cellar Mate | Canaan | \$0 | \$200,000 | \$50,000 | Manufacturing | 2 | 3 |
| Bevmart LLC | Canton | | \$125,000 | \$75,000 | Main Street Retail | 2 | 1 |
| Kelyniam Global Inc. | Canton | | \$250,000 | \$100,000 | Manufacturing | 26 | 6 |
| Valley Fireplace and Stove | Canton | \$100,000 | | \$10,000 | Main Street Retail | 3 | 9 |
| Advanced Dentistry Inc. | Cheshire | | \$100,000 | \$100,000 | Healthcare/Bioscience | 2 | 3 |
| Cheshire Fitness Zone LLC | Cheshire | | \$250,000 | \$100,000 | Main Street Retail | 13 | 9 |
| Darter Specialties Inc. | Cheshire | | | \$42,500 | Speciality Products/Services | 0 | 9 |
| Healthy Mom LLC | Cheshire | | \$150,000 | | Manufacturing | 3 | 1 |
| Heavy Weight Inc | Cheshire | | | \$100,000 | Speciality Products/Services | 1 | 6 |
| Industrial Heater Corp. | Cheshire | | | \$100,000 | Manufacturing | 6 | 35 |
| Pangaro Wealth Management | Cheshire | \$100,000 | | | Business/Financial Services | 1 | 4 |
| Physique Plus Fitness Center Inc | Cheshire | | | \$50,000 | Main Street Retail | 2 | 6 |
| Stanziale Fitness LLC | Cheshire | | | \$50,000 | Main Street Retail | 2 | 3 |
| CK Greenhouses, Inc. | Cheshire | | \$300,000 | \$100,000 | Speciality Products/Services | 25 | 55 |
| Pediatric Associates of Cheshire, P.C. | Cheshire | 25,000 | | \$50,000 | Healthcare/Bioscience | 2 | 7 |
| Hobson Associates | Cheshire | | | \$40,000 | Speciality Products/Services | 5 | 24 |
| L&E Reid Restaurant | Chester | | | \$45,000 | Hospitality/Entertainment/Tourism | 2 | 5 |
| Hometown Waste LLC | Clinton | | | \$100,000 | Speciality Products/Services | 1 | 18 |
| The Coffee Break Canteen LLC | Clinton | | | \$19,934 | Hospitality/Entertainment/Tourism | 2 | 2 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--------------------------------------|---------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Gilberties Restaurant LLC | Colchester | | \$100,398 | \$49,502 | Hospitality/Entertainment/Tourism | 3 | 7 |
| Stephanie Anne Bethune | Colchester | \$25,000 | | | Speciality Products/Services | 0 | 1 |
| Infinity Farm | Columbia | \$100,000 | | | Speciality Products/Services | 0 | 1 |
| JDM Bookkeeping and Payroll Services | Cromwell | \$25,380 | | | Business/Financial Services | 0 | 2 |
| Pete's Carstar, Inc. | Cromwell | | \$250,000 | \$100,000 | Speciality Products/Services | 3 | 8 |
| What a Life Co. LLC | Cromwell | | | \$100,000 | Main Street Retail | 1 | 0 |
| AdDent Inc. | Danbury | | | \$75,000 | Healthcare/Bioscience | 3 | 3 |
| Cooper Marketing Group | Danbury | | \$250,000 | | Manufacturing | 3 | 7 |
| Sounds Incredible Mobile LLC | Danbury | \$60,000 | | | Speciality Products/Services | 0 | 6 |
| Jolley Concrete | Danielson | | | \$100,000 | Construction | 0 | 28 |
| K-Town Automotive LLC | Danielson | \$50,000 | | | Main Street Retail | 1 | 5 |
| Amplisound, Inc | Danielson | \$60,000 | | | Speciality Products/Services | 0 | 6 |
| Clare Hair Darien | Darien | \$25,000 | | | Manufacturing | 0 | 1 |
| Darien Auto Specialists Inc | Darien | \$100,000 | | \$100,000 | Main Street Retail | 0 | 3 |
| Interpro LLC | Deep River | | \$125,000 | \$100,000 | Manufacturing | 4 | 8 |
| Empire Tool LLC | Derby | \$85,000 | | | Manufacturing | 0 | 3 |
| Aperture Optical Sciences Inc. | Durham | | | \$100,000 | Manufacturing | 1 | 9 |
| JK Muir LLC | Durham | | | \$18,563 | Speciality Products/Services | 1 | 1 |
| Technical Manufacturing Corp | Durham | \$100,000 | | \$100,000 | Manufacturing | 25 | 15 |
| Building One Facility | Durham | | | \$48,500 | Speciality Products/Services | 6 | 100 |
| MacNaughton Builders | East Granby | | | \$100,000 | Construction | 3 | 12 |
| J.H. & C.S Odell LLC | East Haddam | \$56,500 | | | Manufacturing | 0 | 2 |
| Bevin Brothers Manufacturing | East Hampton | | | \$100,000 | Manufacturing | 0 | 12 |
| Flannery Enterprises LLC | East Hampton | | | \$100,000 | Main Street Retail | 2 | 24 |
| PSI Plus | East Hampton | | | \$100,000 | Manufacturing | 0 | 7 |
| Circle of Life Arts for All, Inc. | East Hartford | | | \$12,000 | Hospitality/Entertainment/Tourism | 1 | 1 |
| Elite Construction Rentals LLC | East Hartford | | | \$100,000 | Construction | 0 | 20 |
| Environmental Office Solutions Inc. | East Hartford | | | \$90,085 | Business/Financial Services | 6 | 36 |
| Foresite Technologies Inc. | East Hartford | | \$250,000 | \$100,000 | IT/Computer Tech. | 4 | 16 |
| Granny's Pie Factory | East Hartford | \$100,000 | | | Manufacturing | 7 | 7 |
| New England Garden Center | East Hartford | | \$150,000 | \$100,000 | Speciality Products/Services | 2 | 4 |
| Savin Foods USA Inc. | East Hartford | | \$250,000 | \$100,000 | Hospitality/Entertainment/Tourism | 6 | 21 |
| Upscale Surfaces LLC | East Hartford | | | \$100,000 | Construction | 8 | 1 |
| SweetMaven, LLC | East Hartford | | \$100,000 | | Speciality Products/Services | 1 | 1 |
| Capa Di Roma | East Hartford | | \$250,000 | | Hospitality/Entertainment/Tourism | 2 | 0 |
| Dermatologic Cosmetic Laboratories | East Haven | | | \$100,000 | Healthcare/Bioscience | 3 | 43 |
| Innovative Engineering Services LLC | East Haven | | \$250,000 | | Speciality Products/Services | 5 | 29 |
| Select Fence | East Haven | \$50,000 | | | Speciality Products/Services | 4 | 4 |
| Trash Master LLC | East Haven | | | \$100,000 | Main Street Retail | 3 | 37 |
| Genesys Diagnostics Inc. | East Lyme | | \$150,000 | \$100,000 | Healthcare/Bioscience | 5 | 1 |
| Handyman Services of CT, LLC | East Lyme | \$25,000 | | \$25,000 | Main Street Retail | 1 | 8 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|--------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| KTI, Inc | East Windsor | | \$250,000 | \$100,000 | Manufacturing | 2 | 24 |
| Plasticoid Manufacturing Inc. | East Windsor | | | \$100,000 | Manufacturing | 2 | 7 |
| Pyramisa Marble & Granite | East Windsor | | | \$75,000 | Manufacturing | 1 | 7 |
| Eagle Valley Eco Fuel Inc. | Ellington | | \$200,000 | \$75,000 | Manufacturing | 14 | |
| Gerber Construction Inc. | Ellington | | | \$90,000 | Construction | 3 | 18 |
| Little House in the Country Child Care LLC | Ellington | | \$73,000 | | Main Street Retail | 3 | 22 |
| The Sports Department LLC | Ellington | | \$125,000 | | Main Street Retail | 2 | 3 |
| Enfield Printing | Enfield | | | \$100,000 | Main Street Retail | 1 | 4 |
| Jo Ann Walk | Enfield | | | \$44,308 | Business/Financial Services | 1 | 2 |
| U.S. Glass Distributors | Enfield | | | \$41,500 | Specialty Products/Services | 0 | 25 |
| Towne House Styline Salon | Enfield | | | \$30,000 | Main Street Retail | 0 | 8 |
| Carr, Douglas & Cline LLC | Essex | \$100,000 | | | Business/Financial Services | 0 | 3 |
| Nalas Engineering | Essex | | | \$100,000 | Manufacturing | 5 | 4 |
| A&S Fine Foods of CT. Inc | Fairfield | | | \$100,000 | Main Street Retail | 2 | 6 |
| Blue Shield Trucking LLC | Fairfield | \$100,000 | | | Specialty Products/Services | 0 | 4 |
| Maritime Motors of Fairfield Inc. | Fairfield | | | \$100,000 | Main Street Retail | 2 | 46 |
| Spark Studios LLC | Fairfield | | | \$100,000 | Specialty Products/Services | 1 | 2 |
| Trim Clip, LLC | Fairfield | | | \$20,000 | Main Street Retail | 1 | 0 |
| Westfair TV LLC | Fairfield | | | \$51,600 | IT/Computer Tech. | 1 | 7 |
| CT. Challenge, Inc. dba Center for Surviro | Fairfield | | \$250,000 | \$100,000 | Specialty Products/Services | 2 | 4 |
| Berstein Magoon Gay, LLC | Farmington | | | \$92,750 | Main Street Retail | 25 | 20 |
| Cheminpharma LLC | Farmington | | \$250,000 | | Healthcare/Bioscience | 4 | 0 |
| Hodge LLC | Farmington | | | \$100,000 | Construction | 1 | 1 |
| The Discovery Center Inc. | Farmington | | | \$26,000 | Main Street Retail | 2 | 8 |
| I-Mark, Inc | Farmington | \$75,000 | | | IT/Computer Tech. | 4 | 8 |
| Blue Slope Sawdust Inc. | Franklin | \$100,000 | | | Specialty Products/Services | 3 | 11 |
| Edwin R. Muenzner, CPA, LLC | Franklin | | | \$50,000 | Business/Financial Services | 2 | 3 |
| Calmarie Pain Therapies | Glastonbury | \$34,000 | | | Specialty Products/Services | 6 | 4 |
| Cheryl Newton Architect | Glastonbury | \$50,000 | | | Business/Financial Services | 0 | 1 |
| Corrine Wedding | Glastonbury | \$60,000 | | \$40,000 | Specialty Products/Services | 1 | 1 |
| CT Confections LLC | Glastonbury | | \$150,000 | \$100,000 | Main Street Retail | 8 | 8 |
| DBP Group | Glastonbury | \$63,688 | | \$22,500 | Healthcare/Bioscience | 1 | 0 |
| FX Design Inc. | Glastonbury | | | \$10,000 | Business/Financial Services | 1 | 3 |
| Giamalis and Company, LLC | Glastonbury | | | \$27,500 | Business/Financial Services | 1 | 3 |
| Harry Pizza | Glastonbury | | \$150,000 | | Hospitality/Entertainment/Tourism | 5 | 1 |
| R2 Graphics Inc. | Glastonbury | | | \$40,000 | Main Street Retail | 1 | 3 |
| Raditaz LLC | Glastonbury | | \$100,000 | \$100,000 | Hospitality/Entertainment/Tourism | 3 | 7 |
| Wooden-it-be-Nice Inc. | Glastonbury | | | \$11,500 | Main Street Retail | 1 | 0 |
| Safe Roof Cleaning, LLC | Glastonbury | | | \$70,000 | Specialty Products/Services | 4 | 5 |
| Back in Touch Wellness Center | Granby | \$25,000 | | | Main Street Retail | 1 | 5 |
| BLT Industries | Granby | \$92,000 | | | Main Street Retail | 0 | 3 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|---|-----------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| 360 Diva, LLC | Greenwich | | | \$100,000 | Main Street Retail | 2 | 2 |
| Soundshore Technology Group | Greenwich | | \$250,000 | \$100,000 | IT/Computer Tech. | 2 | 16 |
| Steven Mueller Architects LLC | Greenwich | | | \$100,000 | Business/Financial Services | 1 | 1 |
| Mandragore LLC | Greenwich | | \$250,000 | | IT/Computer Tech | 10 | 2 |
| Coleman Drilling | Griswold | | \$250,000 | \$50,000 | Construction | 3 | 6 |
| Aqua Massage International Inc. | Groton | | \$100,000 | | Manufacturing | 4 | 7 |
| Arcanatura LLC | Groton | | | \$55,000 | Specialty Products/Services | 4 | 2 |
| Fields of Fire | Groton | | | \$100,000 | Hospitality/Entertainment/Tourism | 3 | 0 |
| Orion Manufacturing LLC | Groton | \$100,000 | | | Manufacturing | 3 | 2 |
| Southern New England Fisheries News | Groton | \$66,500 | | | Specialty Products/Services | 2 | 0 |
| Hawk's Nest Publishing | Groton | \$95,000 | | | Specialty Products/Services | 1 | 0 |
| Clarty Software Solutions Inc. | Guilford | | | \$100,000 | IT/Computer Tech | 8 | 30 |
| Automotive Unlimited Inc. Palumbos Aut | Guilford | \$60,000 | | | Main Street Retail | 0 | 6 |
| R. Eugene Torrenti LLC | Hamden | | | \$100,000 | Business/Financial Services | 1 | 2 |
| The Smart Start Preschool and Learning C | Hamden | | \$60,000 | | Main Street Retail | 3 | 3 |
| Derie Currie Insurance Agency | Hamden | \$40,000 | | \$15,000 | Business/Financial Services | 1 | 1 |
| Donahue General Contractors Inc. | Hampton | | | \$35,000 | Construction | 1 | 4 |
| Hybrid Insurance Agency, LLC | Hartford | \$100,000 | | \$26,320 | Business/Financial Services | 0 | 11 |
| American Masons and Building Supplies | Hartford | | \$117,000 | \$100,000 | Construction | 2 | 10 |
| Back9Network Inc. | Hartford | | \$250,000 | \$100,000 | IT/Computer Tech. | 10 | 2 |
| Baronet Coffee, Inc. | Hartford | | | \$100,000 | Manufacturing | 5 | 27 |
| Capitol Printing Co. | Hartford | | | \$94,867 | Main Street Retail | 1 | 12 |
| Carbone Hospitality | Hartford | | \$250,000 | \$50,000 | Hospitality/Entertainment/Tourism | 15 | 10 |
| Change Inc. | Hartford | | | \$100,000 | Healthcare/Bioscience | 5 | 3 |
| Circle of Commerce Inc. | Hartford | | \$250,000 | \$100,000 | IT/Computer Tech. | 11 | 5 |
| CPI Manufacturing | Hartford | | \$150,000 | \$25,000 | Manufacturing | 1 | 18 |
| CT. Science Center | Hartford | | | \$100,000 | Hospitality/Entertainment/Tourism | 0 | 37 |
| Express Kitchen | Hartford | | | \$100,000 | Manufacturing | 0 | 40 |
| Fitchman Eye Center | Hartford | | \$300,000 | | Healthcare/Bioscience | 7 | 18 |
| Genomas Inc. | Hartford | | \$250,000 | | Healthcare/Bioscience | 3 | 4 |
| Hartford Business Supply Inc. | Hartford | | | \$100,000 | Main Street Retail | 4 | 21 |
| Howard K Hill Funeral Services LLC | Hartford | | \$250,000 | \$100,000 | Specialty Products/Services | 3 | 4 |
| International Institute of Cosmetology LL | Hartford | | | \$100,000 | Specialty Products/Services | 2 | 8 |
| JAK Contractors | Hartford | | \$200,000 | | Construction | 1 | 4 |
| Jiwan Corporation | Hartford | | | \$100,000 | Specialty Products/Services | 4 | 4 |
| K&M Jewelers | Hartford | \$60,000 | | | Manufacturing | 1 | 2 |
| Knox Parks Inc | Hartford | | | \$11,000 | Main Street Retail | 1 | 11 |
| L&P Gates | Hartford | | \$250,000 | | Construction | 7 | 15 |
| Polo Club | Hartford | | \$150,000 | | Hospitality/Entertainment/Tourism | 13 | 2 |
| Reliable Electric Motors Inc. | Hartford | | \$250,000 | \$100,000 | Main Street Retail | 1 | 1 |
| RK Insulation | Hartford | \$100,000 | | | Construction | 3 | 1 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|---|--------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Roggi's Garage Inc | Hartford | | | \$100,000 | Main Street Retail | 2 | 8 |
| Sigourney Market | Hartford | \$100,000 | | | Main Street Retail | 2 | 2 |
| Smith Whiley& Company | Hartford | | \$250,000 | \$100,000 | Business/Financial Services | 3 | 12 |
| Sofrito Puerto Rico LLC | Hartford | \$60,000 | | | Hospitality/Entertainment/Tourism | 1 | 3 |
| SpeedReading People LLC | Hartford | | \$100,000 | \$50,000 | Speciality Products/Services | 1 | 1 |
| Star Hardware Corp. | Hartford | | | \$100,000 | Main Street Retail | 0 | 12 |
| The Place To Be Restaurant | Hartford | \$50,000 | | | Hospitality/Entertainment/Tourism | 1 | 2 |
| Treasure, Inc. d/b/a/ Barato | Hartford | \$50,000 | | | Main Street Retail | 1 | 2 |
| Trinity Episcopal Day School | Hartford | | | \$100,000 | Speciality Products/Services | 2 | 1 |
| Urban Contractor of CT | Hartford | | \$300,000 | \$100,000 | Construction | 4 | 7 |
| Evay Cosmetics | Hartford | | \$300,000 | | Speciality Products/Services | 2 | 7 |
| Living Word Imprints | Hartford | | \$250,000 | | Main Street Retail | 3 | 3 |
| Abysinnian Food/Venic Pizza | Hartford | \$60,000 | | | Hospitality/Entertainment/Tourism | 0 | 2 |
| Prestige Motor Cars | Hartford | \$100,000 | | | Speciality Products/Services | 1 | 5 |
| Downtown Yoga, LLC | Hartford | \$100,000 | | | Speciality Products/Services | 1 | 0 |
| Fitzgerald and Halliday, Inc | Hartford | | | \$45,000 | Speciality Products/Services | 2 | 22 |
| APC Recycling LLC | Killingworth | | \$100,000 | \$100,000 | Manufacturing | 1 | 1 |
| Overshores Brewing Company | Killingworth | | \$250,000 | \$100,000 | Manufacturing | 10 | 1 |
| Grass Sticher | Lebanon | \$70,000 | | | Manufacturing | 0 | 3 |
| Wildowsky | Lisbon | \$50,000 | | \$40,000 | Manufacturing | 0 | 2 |
| M. Lahart & Co., LTD | Litchfield | | | \$100,000 | Main Street Retail | 1 | 4 |
| MGS Research Inc. | Madison | | \$200,000 | | Healthcare/Bioscience | 2 | 1 |
| Grow Home Organics LLC | Madison | | | \$83,800 | Manufacturing | 3 | 0 |
| Richard A. Fichman | Manchester | | | \$100,000 | Healthcare/Bioscience | 8 | 18 |
| Bolton Aerospace | Manchester | | | \$76,000 | Manufacturing | 1 | 21 |
| Clay Furniture Industries, Inc. | Manchester | | | \$50,000 | Manufacturing | 1 | 8 |
| J&A Gas and Co., LLC | Manchester | \$69,000 | | | Main Street Retail | 2 | 3 |
| Lyc0 Inc. | Manchester | | | \$80,925 | Speciality Products/Services | 3 | 20 |
| Onyx Spirits Co. LLC | Manchester | | \$250,000 | \$100,000 | Manufacturing | 3 | 3 |
| Atlantic Canvas and Awning | Manchester | \$50,000 | | \$10,000 | Manufacturing | 0 | 2 |
| Empire Industries, Inc | Manchester | | | \$100,000 | Speciality Products/Services | 8 | 62 |
| Greenstar LLC | Mansfield | | | \$100,000 | Construction | 0 | 3 |
| Biorasis Inc. | Mansfield | | | \$100,000 | Healthcare/Bioscience | 1 | 3 |
| Marlborough County Bakery and Deli, Inc | Marlborough | | | \$13,500 | Hospitality/Entertainment/Tourism | 1 | 2 |
| Little People Unlimited dba Discovery Zoo | Marlborough | | | \$54,462 | Main Street Retail | 1 | 8 |
| Marlborough Plastics Inc . | Marlborough | | | \$100,000 | Manufacturing | 2 | 6 |
| SM Welch, LLC | Marlborough | \$50,000 | | | Construction | 0 | 1 |
| State Wide Insurance LLC | Meriden | | | \$100,000 | Business/Financial Services | 1 | 3 |
| BNR Motors Inc. | Meriden | | | \$30,000 | Main Street Retail | 2 | |
| CT Carpentry Group | Meriden | \$95,000 | | | Construction | 1 | 6 |
| LaRosa Construction Co , Inc. | Meriden | | | \$100,000 | Construction | 2 | 17 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|-------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Q-S Technologies Inc. | Meriden | | | \$100,000 | Manufacturing | 5 | 21 |
| State Wide Insurance LLC | Meriden | \$65,000 | | | Business/Financial Services | 1 | 1 |
| Syssa Aircraft | Meriden | | \$225,000 | | Manufacturing | 1 | 1 |
| The Professional LLC dba Integrated Secu | Meriden | | \$240,000 | \$65,000 | Specialty Products/Services | 3 | 21 |
| The Rockfall Company | Meriden | | \$250,000 | \$20,000 | Construction | 5 | 9 |
| Automotive Care Recycling, LLC | Meriden | | \$250,000 | | Specialty Products/Services | 3 | 7 |
| Weise Choice Tree Services LLC | Middlebury | \$26,000 | | \$26,260 | Main Street Retail | 1 | 2 |
| CMB Exchange LLC | Middlebury | | \$250,000 | \$100,000 | Specialty Products/Services | 20 | 0 |
| NoreMac, LLC | Middlefield | | \$125,000 | \$100,000 | Manufacturing | 5 | 0 |
| Wesleyan Potters Inc. | Middletown | | | \$76,500 | Specialty Products/Services | 3 | 0 |
| Centerplan Construction Co. | Middletown | | | \$100,000 | Construction | 5 | 31 |
| EG Salon, LLC | Middletown | | | \$18,000 | Main Street Retail | 2 | 8 |
| Ferazzoli Imports of New England Inc | Middletown | | | \$100,000 | Manufacturing | 0 | 43 |
| Greenskies Renewable Energy | Middletown | | \$250,000 | \$100,000 | Specialty Products/Services | 4 | 0 |
| Guilmartin, DiPro and Sokolowski LLC | Middletown | | | \$100,000 | Business/Financial Services | 4 | 13 |
| ID Mail Systems Inc | Middletown | | \$250,000 | \$100,000 | Manufacturing | 50 | 25 |
| It's Only Natural Market, LLC | Middletown | \$13,000 | | \$65,000 | Main Street Retail | 10 | 7 |
| Lizzy B's Sweet Celebration | Middletown | \$60,000 | | | Main Street Retail | 0 | 1 |
| O'Rourke's Diner LLC | Middletown | \$60,000 | | | Hospitality/Entertainment/Tourism | 0 | 10 |
| Pro Tech Automotive LLC | Middletown | | \$250,000 | | Main Street Retail | 5 | 4 |
| Get Insured | Middletown | \$60,000 | | \$10,000 | Business/Financial Services | 4 | 2 |
| Good Neighbor Insurance, LLC | Middletown | \$70,000 | | \$30,000 | Business/Financial Services | 1 | 0 |
| Bobette's Takeout Bistro | Milford | | | \$20,000 | Hospitality/Entertainment/Tourism | 0 | 2 |
| Archer Sign Service LLC | Milford | | | \$94,000 | Specialty Products/Services | 1 | 4 |
| Drilling Dynamics | Milford | | | \$44,018 | Manufacturing | 2 | 3 |
| EAO Switch Corp. | Milford | | | \$100,000 | Manufacturing | 2 | 21 |
| Glacier Computer | Milford | | \$180,000 | | IT/Computer Tech. | 4 | 13 |
| Outbound Inc. | Milford | | \$250,000 | | Manufacturing | 10 | 3 |
| Roadwerx Inc. | Milford | | \$200,000 | | IT/Computer Tech. | 3 | 10 |
| Black Knight Services | Milford | \$50,000 | | | Specialty Products/Services | 0 | 1 |
| Redwoods LLC | Monroe | | \$250,000 | | Business/Financial Services | 2 | 1 |
| BML Tool & Mfg. Corp | Monroe | | | \$100,000 | Manufacturing | 4 | 23 |
| DR Charles Environmental | Monroe | | \$250,000 | | Specialty Products/Services | 4 | 6 |
| Kra-ze LLC | Montville | | | \$100,000 | Specialty Products/Services | 2 | 2 |
| The Original Curb People LLC | Naugatuck | \$100,000 | | \$50,000 | Construction | 2 | 3 |
| FDMM Associates Inc. | New Britain | | \$236,000 | \$100,000 | Business/Financial Services | 5 | 0 |
| ABL Enterprises | New Britain | \$70,000 | | | Specialty Products/Services | 0 | 4 |
| CT. Valley Bindery Inc. | New Britain | | | \$50,000 | Main Street Retail | 1 | 27 |
| Farrell Treatment Center LLCV | New Britain | | | \$50,000 | Healthcare/Bioscience | 2 | 17 |
| Formalwear by Debonair | New Britain | | \$50,000 | | Main Street Retail | 1 | 1 |
| Mega Manufacturing | New Britain | \$100,000 | | \$100,000 | Manufacturing | 3 | 7 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|---|--------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| New Britain Museum | New Britain | | | \$100,000 | Hospitality/Entertainment/Tourism | 1 | 19 |
| Schaller Imports Inc. | New Britain | | | \$100,000 | Main Street Retail | 1 | 22 |
| Varsk Machine LLC | New Britain | | | \$50,000 | Manufacturing | 3 | 4 |
| Victory Energy Solutions LLC | New Britain | | \$250,000 | \$100,000 | Speciality Products/Services | 5 | 22 |
| Everything 2 wheels | New Britain | \$25,000 | | | Speciality Products/Services | 0 | 2 |
| Gallagher Buick GMC, Inc | New Britain | | \$100,000 | \$100,000 | Main Street Retail | 2 | 37 |
| Local Yoke! Media, LLC | New Canann | | \$250,000 | \$100,000 | IT/Computer Tech. | 10 | 2 |
| Korfel LLC dba Critterfence | New Hartford | | | \$75,000 | Construction | 1 | 0 |
| Globele Energy, LLC | New Haven | | \$200,000 | \$100,000 | Business/Financial Services | 3 | 2 |
| 2 Cuzins | New Haven | \$80,000 | | | Speciality Products/Services | 2 | 3 |
| Coordinating Council for Children in Crisis | New Haven | | | \$100,000 | Healthcare/Bioscience | 8 | 32 |
| Directed Connections aka Occams Resources | New Haven | | \$195,000 | \$71,000 | IT/Computer Tech. | 5 | 8 |
| EleMar New England Marble & Granite, LLC | New Haven | | \$110,500 | \$51,500 | Speciality Products/Services | 2 | 9 |
| Gelato Guiliana LLC | New Haven | | \$250,000 | \$100,000 | Hospitality/Entertainment/Tourism | 6 | 10 |
| Greenleaf Biofuels LLC | New Haven | | \$250,000 | \$100,000 | Speciality Products/Services | 15 | 3 |
| Mutual Housing Assoc. of South Central | New Haven | | | \$100,000 | Speciality Products/Services | 5 | 28 |
| Neighborhood Housing Services of New Haven | New Haven | | | \$100,000 | Speciality Products/Services | 3 | 14 |
| Newton-Foster Home Care Agency, LLC | New Haven | | \$150,000 | | Healthcare/Bioscience | 2 | 5 |
| Queralt, Inc. | New Haven | | \$124,417 | \$100,000 | IT/Computer Tech. | 6 | 8 |
| Rainmaker LLC dba Mea Mobile | New Haven | | | \$100,000 | IT/Computer Tech | 2 | 1 |
| The Green Life Guides LLC | New Haven | | | \$100,000 | Business/Financial Services | 2 | 4 |
| Christopher Martins, Inc | New Haven | | \$250,000 | \$25,000 | Hospitality/Entertainment/Tourism | 18 | 18 |
| Katalina's LLC | New Haven | \$30,000 | | | Main Street Retail | 1 | 2 |
| See Click Fix, Inc | New Haven | | \$193,650 | \$100,000 | IT/Computer Tech. | 15 | 12 |
| Nova Tract Surgical, Inc | New Haven | | | \$100,000 | Healthcare/Bioscience | 1 | 0 |
| Del Monico Hatter, Inc | New Haven | | \$60,000 | \$30,000 | Main Street Retail | 1 | 3 |
| Peter S. Turello, LLC | New London | | \$250,000 | | Construction | 2 | 12 |
| Bean & Leaf LLC | New London | | | \$40,000 | Hospitality/Entertainment/Tourism | 2 | 7 |
| LifePharms LLC | New London | | | \$100,000 | Healthcare/Bioscience | 0 | 7 |
| Quantum Discovery | New London | \$100,000 | | \$100,000 | IT/Computer Tech. | 7 | 8 |
| Story Forge Labs, LLC dba Killer Minnow | New London | \$75,000 | | | Speciality Products/Services | 2 | 4 |
| Dolly's Wine Boutique | New Milford | \$50,000 | | | Main Street Retail | 0 | 1 |
| Creative Marketing | Newington | | \$156,000 | \$50,000 | Business/Financial Services | 8 | 6 |
| C&C Janitorial | Newington | \$150,000 | | | Speciality Products/Services | 0 | 0 |
| C&C Janitorial Supplies | Newington | | \$250,000 | \$100,000 | Speciality Products/Services | 5 | 23 |
| Kangaroo's Rentals LLC | Newington | | | \$15,000 | Hospitality/Entertainment/Tourism | 1 | 0 |
| Modern Edge Salon | Newington | \$15,000 | | | Main Street Retail | 1 | 3 |
| Omar Coffee Company | Newington | | \$250,000 | \$100,000 | Manufacturing | 5 | 30 |
| Butcher's Best Market | Newtown | | \$250,000 | \$100,000 | Main Street Retail | 5 | 1 |
| Environmental Energy Services Inc. | Newtown | | | \$100,000 | Speciality Products/Services | 5 | 16 |
| Stone Farm, LLC | Newtown | | | \$19,200 | Main Street Retail | 1 | 2 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|------------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Architectural Glass Industries LLC | Newtown | | | \$100,000 | Manufacturing | 3 | 10 |
| General Appliance Service | North Branford | | | \$48,000 | Main Street Retail | 2 | 7 |
| Pennsylvania Globe Gaslight Co | North Branford | | | \$100,000 | Manufacturing | 3 | 12 |
| Do Valle, LLC | North Branford | | \$250,000 | | Specialty Products/Services | 4 | 5 |
| Elm Knoll Farm LLC | North Canaan | | \$150,000 | | Specialty Products/Services | 4 | 2 |
| Fuller Installations | North Haven | | \$150,000 | | Specialty Products/Services | 3 | 9 |
| Anthem Sports LLC | North Stonington | | \$250,000 | | Main Street Retail | 2 | 6 |
| HealthPrize Technologies LLC | Norwalk | | | \$69,350 | Healthcare/Bioscience | 0 | 10 |
| Petrini Six Enterprises | Norwalk | | | \$50,000 | Hospitality/Entertainment/Tourism | 1 | 7 |
| NuKitchens LLC | Norwalk | | \$80,000 | \$100,000 | Specialty Products/Services | 1 | 7 |
| Owlstone, Inc. | Norwalk | | \$250,000 | \$100,000 | Manufacturing | 3 | 6 |
| Smart Health & Fitness LLC | Norwalk | | \$250,000 | \$100,000 | Main Street Retail | 30 | 4 |
| Tuscan Oven of Norwalk LLC | Norwalk | | | \$75,000 | Hospitality/Entertainment/Tourism | 0 | 25 |
| Veto Pro Pac | Norwalk | | \$250,000 | | Manufacturing | 1 | 3 |
| Miranda Creative Inc. | Norwich | | | \$60,000 | Business/Financial Services | 3 | 11 |
| Norwich Printing Co. | Norwich | | | \$48,357 | Main Street Retail | 0 | 8 |
| 385 Central Glass & Mirror Co. d/b/a Nev | Norwich | | | \$100,000 | Specialty Products/Services | 2 | 15 |
| AC/DC Industrial Electric LLC | Norwich | \$90,000 | | \$10,000 | Specialty Products/Services | 2 | 5 |
| DC Sheetmetal LLC | Norwich | | | \$100,000 | Manufacturing | 0 | 3 |
| Rivco Construction | Norwich | | | \$50,000 | Construction | 2 | 1 |
| Monster Power Equipment | Old Saybrook | | \$130,000 | \$100,000 | Manufacturing | 1 | 1 |
| Stencil Ease International LLC | Old Saybrook | | \$50,000 | \$38,000 | Manufacturing | 1 | 10 |
| Cobalt Therapeutic LLC | Orange | | | \$100,000 | Healthcare/Bioscience | 5 | |
| A Stork's Studio LLC | Orange | | | \$49,910 | Healthcare/Bioscience | 0 | 1 |
| Maxum Holdings Inc. | Orange | | | \$100,000 | Specialty Products/Services | 1 | 3 |
| Nature's First Inc | Orange | | \$100,000 | \$100,000 | Hospitality/Entertainment/Tourism | 2 | 4 |
| Numet Machining Techniques Inc. | Orange | | | \$100,000 | Manufacturing | 4 | 42 |
| Marren Motorsports Inc | Oxford | | | \$50,000 | Specialty Products/Services | 0 | 1 |
| KaroTech, Inc. | Oxford | | \$192,270 | | Specialty Products/Services | 1 | 4 |
| Veloce Engineering | Oxford | | | \$75,000 | Construction | 2 | 2 |
| Kimtron, Inc | Oxford | | \$215,000 | | Manufacturing | 6 | 5 |
| Brooklyn General Repair Inc | Plainfield | | \$200,000 | | Business/Financial Services | 4 | 12 |
| Innovative Autism Network LLC | Plainville | | | \$23,000 | Healthcare/Bioscience | 2 | 0 |
| Donald Mikolajcik dba CT. Motor Cars | Plainville | | \$250,000 | | Main Street Retail | 2 | 5 |
| Elka Precision, LLC | Plainville | | \$250,000 | | Manufacturing | 2 | 3 |
| Sun Coffee Roasters LLC | Plainville | | \$250,000 | \$100,000 | Main Street Retail | 1 | 6 |
| Vellrath Engineering | Plymouth | | | \$100,000 | Construction | 1 | 1 |
| ModelCraft Company, Inc | Plymouth | | | \$100,000 | Manufacturing | 4 | 35 |
| The Vanilla Bean Café Inc. | Pomfret | | | \$100,000 | Hospitality/Entertainment/Tourism | 10 | 8 |
| Paquette Electric Co Inc | Pomfret | | | \$100,000 | Construction | 5 | 42 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|---|---------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| RPM Industries Inc. | Portland | | | \$100,000 | Manufacturing | 2 | 22 |
| Brownstone Exploration Park | Portland | | \$200,000 | | Hospitality/Entertainment/Tourism | 7 | 5 |
| Mathet Inc. d/b/a Farrell's Restaurant | Portland | | | \$100,000 | Hospitality/Entertainment/Tourism | 2 | 7 |
| Captain's Grant's 1754 | Preston | | | \$13,000 | Hospitality/Entertainment/Tourism | 2 | 0 |
| Frangenco, LLC dba Ceiling Pro Cleaner/Top Coat | Preston | | | \$18,000 | Construction | 2 | 1 |
| Maple Lane Farm, LLC | Preston | | \$100,000 | \$100,000 | Speciality Products/Services | 5 | 5 |
| Lightning PC Inc. | Prospect | | | \$100,000 | IT/Computer Tech. | 2 | 1 |
| Prospect Machine Products | Prospect | | | \$50,000 | Manufacturing | 1 | 23 |
| Triple Stich Inc | Prospect | | \$50,000 | | Main Street Retail | 2 | 13 |
| Creative Envelope Inc | Putnam | \$50,000 | | | Speciality Products/Services | 0 | 5 |
| Ridgefield One LLC | Ridgefield | | | \$50,000 | IT/Computer Tech. | 10 | 5 |
| Alzheimer's Disease and Related Disorders | Rocky Hill | | | \$27,800 | Healthcare/Bioscience | 1 | 20 |
| Enermore, LLC | Rocky Hill | | \$150,000 | | Speciality Products/Services | 3 | 0 |
| The Htfd. Electric Supply Co. | Rocky Hill | | | \$100,000 | Main Street Retail | 3 | 49 |
| Wethersfield Offset, Inc | Rocky Hill | | | \$55,722 | Main Street Retail | 2 | 7 |
| Eckert Chiropractic | Rocky Hill | \$25,000 | | \$10,000 | Speciality Products/Services | 0 | 1 |
| Frederick W. Rohwedder D.M.D | Seymour | | | \$37,800 | Healthcare/Bioscience | 0 | 4 |
| Griffin Brothers Excavation LLC | Seymour | \$50,000 | | | Construction | 0 | 2 |
| Green light Auto Sales | Seymour | | \$300,000 | | Main Street Retail | 2 | 12 |
| Positiv-A-Tea, LLC | Shelton | | | \$20,000 | Hospitality/Entertainment/Tourism | 0 | 1 |
| Serra and DelVecchio Insurance LLC | Shelton | | | \$100,000 | Business/Financial Services | 4 | 19 |
| Hassett & George, PC | Simsbury | | \$160,000 | | Business/Financial Services | 1 | 13 |
| Leigh King | Simsbury | | | \$35,200 | Business/Financial Services | 1 | 0 |
| Live Everyday LLC | Simsbury | \$94,000 | | | Speciality Products/Services | 3 | 1 |
| Metrum Research Group LLC | Simsbury | | \$250,000 | \$100,000 | IT/Computer Tech. | 4 | 17 |
| PC Planning and Benefits Inc. | Simsbury | | \$150,000 | \$56,955 | Business/Financial Services | 2 | 0 |
| L Designs, LLC | Simsbury | \$28,280 | | | Speciality Products/Services | 1 | 3 |
| CT Fiberoptics, Inc. | Somers | | | \$55,000 | IT/Computer Tech. | 2 | 4 |
| Amoun Pita & Distribution LLC | South Windsor | - | \$300,000 | \$100,000 | Manufacturing | 25 | 11 |
| Cenaxo LLC | South Windsor | | | \$100,000 | Construction | 5 | 9 |
| Collins Bus Service Inc | South Windsor | \$61,330 | | \$70,601 | Speciality Products/Services | 1 | 8 |
| CPR Training Professionals LLC | South Windsor | \$100,000 | | | Healthcare/Bioscience | 2 | 0 |
| Eastern Construction Corp | South Windsor | | | \$28,000 | Construction | 0 | 1 |
| Oxford Performance Materials LLC | South Windsor | | \$200,000 | \$100,000 | Manufacturing | 10 | 14 |
| Post Road Stages Inc. | South Windsor | | \$250,000 | \$100,000 | Speciality Products/Services | 4 | 19 |
| Siftex Equipment Company | South Windsor | | \$298,500 | | Speciality Products/Services | 4 | 10 |
| The Bagel Stop Productions Co | South Windsor | | | \$77,613 | Manufacturing | 3 | 4 |
| Tri-Trikes Inc. | South Windsor | | \$250,000 | \$100,000 | Manufacturing | 19 | 0 |
| Commercial Storefront Services, Inc | South Windsor | | \$121,000 | \$100,000 | Speciality Products/Services | 2 | 10 |
| Evergreen Energy LLC | Southington | | | \$20,000 | Speciality Products/Services | 1 | 1 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|---|-------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Infinity Homecare Services LLC | Southington | | \$250,050 | | Healthcare/Bioscience | 7 | 3 |
| King 33, LLC | Southington | \$20,000 | | | Speciality Products/Services | 0 | 1 |
| Sav-Mor Cooling & Heating Inc. | Southington | | | \$100,000 | Speciality Products/Services | 1 | 9 |
| Sno White Powered Equipment and Repa | Southington | | | \$100,000 | Main Street Retail | 2 | 6 |
| Weave Your Life | Southington | \$10,000 | | \$30,000 | Healthcare/Bioscience | 1 | 1 |
| Penny-Hanley & Howley co. Inc. | Stafford | | | \$100,000 | Business/Financial Services | 1 | 5 |
| Stafford Springs Enterprises Inc., d/b/a St | Stafford | | | \$78,000 | Hospitality/Entertainment/Tourism | 0 | 4 |
| Better Lists, Inc. | Stamford | | \$175,000 | | Speciality Products/Services | 5 | 11 |
| Center for Social Enrichment Educational | Stamford | | \$200,000 | | Speciality Products/Services | 3 | 9 |
| Eastern Land Management | Stamford | | \$194,000 | \$50,000 | Construction | 14 | 13 |
| Horizons East | Stamford | | \$250,000 | | Speciality Products/Services | 1 | 3 |
| Identificaton Products | Stamford | | \$150,000 | \$50,000 | Manufacturing | 0 | 50 |
| Janus Software Inc. | Stamford | | \$231,000 | \$100,000 | IT/Computer Tech. | 3 | 11 |
| La Jolie Femme Inc. | Stamford | \$10,000 | | \$20,000 | Hospitality/Entertainment/Tourism | 3 | 8 |
| Liquifix, Inc | Stamford | | | \$100,000 | Manufacturing | 5 | 3 |
| Mark My Media LLC | Stamford | | \$100,000 | | IT/Computer Tech. | 2 | 2 |
| Master Goldsmith Inc. | Stamford | | \$100,000 | \$100,000 | Main Street Retail | 3 | 3 |
| Maxx Menu | Stamford | | | \$100,000 | IT/Computer Tech. | 5 | 0 |
| Mrs. Bee's Learning Center | Stamford | \$50,000 | | \$35,000 | Main Street Retail | 3 | 2 |
| Netology | Stamford | | \$150,000 | \$50,000 | IT/Computer Tech. | 6 | 8 |
| On Demand Real Time dba Liveclips LLC | Stamford | | \$250,000 | \$100,000 | IT/Computer Tech. | 10 | 8 |
| Operations Inc. | Stamford | | \$250,000 | \$100,000 | Business/Financial Services | 3 | 33 |
| Outfox Solutions Inc. | Stamford | \$73,850 | | \$38,750 | IT/Computer Tech | 2 | 3 |
| Personally Cool, Inc. | Stamford | | | \$100,000 | Main Street Retail | 4 | 0 |
| Prting & Graphic Emporium Inc. dba Sir S | Stamford | | | \$24,944 | Main Street Retail | 1 | 8 |
| Relevance Partners LLC | Stamford | | | \$50,000 | IT/Computer Tech. | 0 | 4 |
| Slideffects Corporation | Stamford | | \$50,000 | \$50,000 | IT/Computer Tech. | 2 | 7 |
| Stamford Insurance Group Inc | Stamford | | | \$100,000 | Business/Financial Services | 17 | 3 |
| The Floor Covering Warehouse | Stamford | \$100,000 | | | Construction | 0 | 3 |
| True North Capital Partners LLC | Stamford | | | \$27,500 | Business/Financial Services | 4 | 2 |
| U.S. Computer Connection LLC | Stamford | | | \$50,000 | IT/Computer Tech | 1 | 8 |
| Women's Business Dev. Council | Stamford | | \$239,300 | \$100,000 | Business/Financial Services | 6 | 7 |
| Half Full Brewery, Inc | Stamford | | | \$100,000 | Manufacturing | 5 | 2 |
| Sensational Achievements | Stamford | \$10,000 | | | Speciality Products/Services | 0 | 1 |
| Hub Industries | Stamford | | \$157,650 | | Manufacturing | 3 | 3 |
| Angler Industries | Sterling | | | \$100,000 | Manufacturing | 2 | 9 |
| Arton B Powell dba AB Powell Woodwor | Stonington | | | \$65,000 | Manufacturing | 4 | 2 |
| Coastal Consulting | Stonington | \$40,000 | | | Hospitality/Entertainment/Tourism | 0 | 2 |
| Heather Capalbo | Stonington | \$75,000 | | | Business/Financial Services | 2 | 1 |
| Domack Restoration LLC | Stratford | | | \$100,000 | Main Street Retail | 3 | 20 |
| Hampford Research Inc. | Stratford | | \$182,988 | \$100,000 | Manufacturing | 2 | 31 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|-------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Innoteq Inc. | Stratford | | \$100,000 | \$100,000 | Manufacturing | 4 | 27 |
| Jupiter Communications | Stratford | | | \$100,000 | IT/Computer Tech. | 2 | 10 |
| Ledgercare, Inc. | Stratford | \$95,200 | | | Business/Financial Services | 3 | 3 |
| McMellon Bros. Inc. | Stratford | | | \$100,000 | Manufacturing | 2 | 29 |
| Mercury Cabling Systems LLC | Stratford | | | \$80,000 | IT/Computer Tech. | 8 | 31 |
| Paramount Restaurants of CT. Inc. dba Bl | Stratford | | \$219,275 | | Hospitality/Entertainment/Tourism | 4 | 4 |
| Roberge Associates Coastal Engineers LLC | Stratford | | | \$100,000 | Specialty Products/Services | 2 | 8 |
| Straton Industries | Stratford | | | \$100,000 | Manufacturing | 4 | 42 |
| Two Roads Brewing Co LLC | Stratford | | | \$100,000 | Manufacturing | 6 | 6 |
| Arcor Laser Services | Suffield | | | \$100,000 | Healthcare/Bioscience | 2 | 36 |
| Kelly Container | Suffield | | | \$100,000 | Manufacturing | 1 | 10 |
| Mach X Equity Partners | Suffield | | | \$100,000 | Manufacturing | 5 | 25 |
| Merchandising Partners LLC | Suffield | | | \$100,000 | Specialty Products/Services | 3 | 0 |
| Suffield Village Dental | Suffield | | | \$25,238 | Healthcare/Bioscience | 1 | 7 |
| Raceway Golf Club & Restaurant | Thompson | | | \$88,425 | Hospitality/Entertainment/Tourism | 2 | 8 |
| Roy Ritka Tire Sales and Services Inc | Thompson | | | \$15,575 | Main Street Retail | 0 | 3 |
| Morning Star Farm Pet Resort | Thompson | \$15,000 | | | Main Street Retail | 0 | 1 |
| Berkshire Concrete Cutting LLC | Torrington | | | \$100,000 | Construction | 0 | 2 |
| Berkshire Industrial Services LLC | Torrington | | \$100,000 | | Construction | 5 | 5 |
| Big Rake Enterprises Inc | Torrington | \$100,000 | | | Main Street Retail | 1 | 1 |
| Colonial Bronze | Torrington | | | \$100,000 | Manufacturing | 3 | 33 |
| Garlic Headz | Torrington | \$25,000 | | | Hospitality/Entertainment/Tourism | 0 | 7 |
| Holly's Oatmeal Inc. | Torrington | \$100,000 | | | Manufacturing | 1 | 1 |
| Technology Plastics, LLC | Torrington | | \$100,000 | \$100,000 | Manufacturing | 11 | 21 |
| Frazao Insurance | Trumbull | \$100,000 | | \$20,000 | Business/Financial Services | 2 | 5 |
| Sustainable Real Estate Solutions, Inc | Trumbull | | | \$100,000 | IT/Computer Tech. | 5 | 5 |
| Fancy Feet Professional Pet Grooming LLC | Vernon | \$50,000 | | | Main Street Retail | 0 | 5 |
| Huskywear | Vernon | \$100,000 | | | Main Street Retail | 2 | 1 |
| ImageWorks LLC | Vernon | | | \$45,000 | IT/Computer Tech. | 2 | 6 |
| Innovative Signs LLC | Vernon | | | \$75,000 | Specialty Products/Services | 3 | 1 |
| Pole for Mind, Body and Soul LLC | Vernon | \$26,000 | | | Main Street Retail | 1 | 1 |
| Scranton Motors Inc. | Vernon | | | \$100,000 | Main Street Retail | 6 | 60 |
| The Sign Connection LLC | Vernon | | | \$17,093 | Specialty Products/Services | 1 | 2 |
| Vernon Printing Co. Inc. | Vernon | \$100,000 | | | Main Street Retail | 0 | 12 |
| Olender's Body Shop | Vernon | | \$300,000 | \$100,000 | Specialty Products/Services | 3 | 22 |
| The Brightspot Children's Playplace | Vernon | | \$79,957 | | Specialty Products/Services | 1 | 0 |
| CT. Plastics Inc | Wallingford | | \$250,000 | \$100,000 | Manufacturing | 7 | 27 |
| Industrial Strength | Wallingford | | \$166,000 | \$50,000 | Manufacturing | 2 | 1 |
| North Haven Ceramic Tile | Wallingford | \$100,000 | | | Main Street Retail | 0 | 12 |
| Phonetel Inc. | Wallingford | | \$100,000 | | Specialty Products/Services | 2 | 6 |
| R&D Precision Inc. | Wallingford | | | \$63,000 | Manufacturing | 1 | 16 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|---|---------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Telserv, LLC | Wallingford | | | \$75,000 | Speciality Products/Services | 10 | 42 |
| Tuttle Inc. | Wallingford | | \$300,000 | \$40,000 | Business/Financial Services | 1 | 7 |
| The Supply Inc | Washington | | | \$100,000 | Main Street Retail | 4 | 23 |
| Avventura Deli | Waterbury | | \$250,000 | \$65,000 | Main Street Retail | 5 | 13 |
| Belle Academy of Cosomotology | Waterbury | \$40,000 | | \$30,000 | Speciality Products/Services | 9 | 3 |
| Como Bakery | Waterbury | \$58,500 | | \$6,500 | Manufacturing | 0 | 12 |
| Eastside Memorial LLC | Waterbury | | | \$75,000 | Speciality Products/Services | 1 | 2 |
| Eemax Inc. | Waterbury | | \$300,000 | \$100,000 | Manufacturing | 20 | 56 |
| Gemini Tool | Waterbury | | \$180,000 | \$20,000 | Manufacturing | 3 | 2 |
| J L Lucas Machinery Company Inc. | Waterbury | | | \$100,000 | Manufacturing | 1 | 18 |
| Jesse Pacyna | Waterbury | \$80,000 | | \$17,000 | Hospitality/Entertainment/Tourism | 4 | 1 |
| Maria Catalano-Alvarado dba Posh Studio | Waterbury | \$53,232 | | | Main Street Retail | 2 | 0 |
| Mar-Vic Cleaners Inc. | Waterbury | | | \$60,000 | Main Street Retail | 2 | 5 |
| Mountaintop Mushroom | Waterbury | \$100,000 | | | Manufacturing | 2 | 1 |
| Nelson Heat Treating | Waterbury | | \$200,000 | \$75,000 | Speciality Products/Services | 6 | 12 |
| Precision Dip Coating LLC | Waterbury | | | \$100,000 | Manufacturing | 2 | 8 |
| Precision Wire Cut Corp. | Waterbury | | | \$100,000 | Manufacturing | 0 | 12 |
| Runyan Enterprises LLC dba Game X Char | Waterbury | \$20,000 | | \$30,000 | Main Street Retail | 4 | 17 |
| Sundae Spa | Waterbury | | \$150,000 | \$50,000 | Main Street Retail | 15 | 15 |
| T and A Screw | Waterbury | | \$250,000 | | Manufacturing | 4 | 10 |
| T&A Screw Products, Inc. | Waterbury | | | \$100,000 | Manufacturing | 4 | 10 |
| Therap Services, LLC | Waterbury | | \$250,000 | \$100,000 | IT/Computer Tech. | 5 | 5 |
| Vasi's Restaurant | Waterbury | | \$250,000 | | Hospitality/Entertainment/Tourism | 7 | 8 |
| Vintage Trading | Waterbury | | \$250,000 | | Main Street Retail | 3 | 7 |
| Wheeler Youg Post V.F.W., | Waterbury | | | \$100,000 | Speciality Products/Services | 1 | 0 |
| ELP LLC dba Shamrock | Waterbury | | \$200,000 | \$50,000 | Hospitality/Entertainment/Tourism | 15 | 15 |
| TSS & A | Waterbury | | \$50,000 | | Manufacturing | 2 | 13 |
| Dottie's Diner | Waterbury | \$40,000 | | | Hospitality/Entertainment/Tourism | 1 | 1 |
| City Hall Café, LLC | Waterbury | \$35,000 | | \$40,000 | Hospitality/Entertainment/Tourism | 2 | 8 |
| National Benefits Company | Waterbury | | \$25,000 | | Speciality Products/Services | 2 | 20 |
| Dutch Bulb Lady | Waterbury | \$15,000 | | | Main Street Retail | 2 | 1 |
| West Main Laundromat | Waterbury | \$20,000 | | | Main Street Retail | 0 | 2 |
| Renewable Heat Products | Waterbury | | \$150,000 | \$45,000 | Manufacturing | 12 | 12 |
| Expressway Auto | Waterbury | \$100,000 | | | Speciality Products/Services | 0 | 2 |
| Politcs and News | Waterbury | \$80,000 | | \$17,000 | Hospitality/Entertainment/Tourism | 6 | 12 |
| Porter Preston, INC | Waterbury | | \$75,000 | \$75,000 | Speciality Products/Services | 8 | 2 |
| Ahepa 250-II Inc. | Waterford | | | \$100,000 | Speciality Products/Services | 0 | 3 |
| Duchess Inc dba Sava Insurance Group | Waterford | | | \$26,410 | Business/Financial Services | 0 | 10 |
| Seconn Fabrication, LLC | Waterford | | \$250,000 | | Manufacturing | 12 | 73 |
| Unified Sports Inc. | Waterford | | | \$100,000 | Main Street Retail | 2 | 35 |
| A Little Something Bakery | West Hartford | \$50,000 | | | Main Street Retail | 1 | 10 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|--|---------------|---------------------|-------------------|----------------|-----------------------------------|-------------|---------------|
| Alternity Healthcare | West Hartford | | | \$80,250 | Healthcare/Bioscience | 1 | 1 |
| Chatham Medical Offices, LLC | West Hartford | \$100,000 | | | Healthcare/Bioscience | 3 | 0 |
| Effie's Place Restaurant | West Hartford | | \$100,000 | \$75,000 | Hospitality/Entertainment/Tourism | 3 | 3 |
| Gledhill Nursery, Inc | West Hartford | \$100,000 | | | Construction | 0 | 8 |
| Imagine That | West Hartford | | \$150,000 | | Speciality Products/Services | 2 | 1 |
| Realgy LLC | West Hartford | | | \$57,500 | Speciality Products/Services | 7 | 8 |
| Sacred Movement, LLC | West Hartford | \$65,000 | | | Main Street Retail | 4 | 14 |
| SchoolChapters Inc. | West Hartford | | \$250,000 | \$100,000 | Speciality Products/Services | 4 | 6 |
| Shri, Inc. | West Hartford | | | \$100,000 | Hospitality/Entertainment/Tourism | 4 | 5 |
| State Farm Insurance | West Hartford | \$100,000 | | | Business/Financial Services | 2 | 4 |
| Team K Holdings LLC dba Pintore Catering | West Hartford | | | \$36,500 | Speciality Products/Services | 8 | 7 |
| Universal Connectivity Inc | West Hartford | \$100,000 | | | IT/Computer Tech. | 0 | 3 |
| West Hartford Deli, Inc. | West Hartford | | | \$47,500 | Hospitality/Entertainment/Tourism | 5 | 6 |
| Deitsch Plastic Company Inc. | West Haven | | | \$100,000 | Manufacturing | 2 | 26 |
| Energy Independence Inc dba Spray Foam | West Haven | | | \$100,000 | Speciality Products/Services | 4 | 9 |
| Thermaxx LLC | West Haven | | | \$99,500 | Manufacturing | 2 | 14 |
| Louis Marine Ltd | Westbrook | | | \$100,000 | Main Street Retail | 1 | 3 |
| Catherine Cleare Interiors LLC | Westport | | \$63,000 | | Speciality Products/Services | 1 | 1 |
| Custom Sleep Desing LLC | Westport | | | \$100,000 | Main Street Retail | 5 | 1 |
| Kat Burki, Inc. | Westport | | | \$100,000 | Main Street Retail | 15 | 7 |
| Thomas Restaurant Group LLC | Westport | | | \$100,000 | Hospitality/Entertainment/Tourism | 1 | 2 |
| Yumi Ecosolutions | Westport | | \$250,000 | \$100,000 | Main Street Retail | 3 | 0 |
| Streetmarc Adv and Marketing, LLC | Westport | | \$245,000 | \$45,000 | Speciality Products/Services | 4 | 6 |
| Waste to Water LLC | Wethersfield | | \$250,000 | \$100,000 | Manufacturing | 5 | 2 |
| Bliss Market | Wethersfield | | \$50,000 | | Main Street Retail | 1 | 2 |
| Accelatis LLC | Wilton | | \$250,000 | \$100,000 | IT/Computer Tech. | 4 | 4 |
| Kaleidoscope Direct Marketing LLC | Wilton | | | \$75,000 | Business/Financial Services | 4 | 4 |
| James J. Tarrant Inc. | Winchester | \$53,000 | | | Construction | 0 | 5 |
| Pinton Management LLC | Winchester | | \$96,000 | \$20,000 | Speciality Products/Services | 1 | 2 |
| Village Wine Imports | Winchester | | \$200,000 | | Main Street Retail | 4 | 1 |
| Andrew Gutt & Co., LLC | Windham | \$90,000 | | \$10,000 | Hospitality/Entertainment/Tourism | 4 | 9 |
| CT. Casket Company LLC | Windham | | \$250,000 | \$100,000 | Manufacturing | 5 | 4 |
| Fire Alarm Specialty Design | Windham | | \$100,000 | \$100,000 | Construction | 3 | 7 |
| Windham Wine & Spirits | Windham | | | \$50,000 | Main Street Retail | 2 | 2 |
| Back East Brewery LLC | Windsor | | | \$81,672 | Manufacturing | 2 | 0 |
| Cooperative Systems Inc. | Windsor | | | \$50,000 | IT/Computer Tech. | 4 | 15 |
| Go Dog Go LLC | Windsor | | \$100,000 | | Main Street Retail | 1 | 2 |
| Triple Helix Corporation | Windsor | \$60,000 | | \$100,000 | IT/Computer Tech. | 1 | 1 |
| Yosi Kosher Catering | Windsor | | \$205,000 | | Hospitality/Entertainment/Tourism | 6 | 12 |
| Polytronics Corporation | Windsor | | \$100,000 | | Manufacturing | 2 | 5 |
| Scata's Auto and Truck Repairs Inc. | Windsor Locks | | | \$41,500 | Main Street Retail | 2 | 8 |

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EXPRESS PAYMENT SPREADSHEET THROUGH February 1, 2013

| Company/Borrower | Town | Revolving Loan Fund | Job Creation Loan | Matching Grant | Business Industry | Job Created | Jobs Retained |
|-------------------------------|-------------|----------------------------|--------------------------|-----------------------|------------------------------|--------------------|----------------------|
| Beyer Precision LLC | Wolcott | \$100,000 | | \$50,000 | Manufacturing | 2 | 2 |
| John Hayes & Sons LLC | Wolcott | \$60,000 | | | Speciality Products/Services | 2 | 12 |
| New Morning Country Store LLC | Woodbury | | \$250,000 | \$100,000 | Main Street Retail | 14 | 41 |

| | | | | | | | |
|--|-------------|--------------|--------------|--|--|-------|-------|
| Total Funded | \$8,525,460 | \$38,491,955 | \$30,477,333 | | | 2,024 | 5,356 |
| Total Applications Funded | | \$77,494,748 | | | | | |
| Total Number of Businesses Funded | | 575 | | | | | |



CONNECTICUT BUSINESS & INDUSTRY ASSOCIATION



Testimony of Eric W Gjede
Assistant Counsel, CBIA
Before the Commerce Committee
Hartford, CT
February 5, 2013

**Testifying in Support of SB 801 An Act Making Manufacturing Assistance Act Funds
Available For The Small Business Express Program.**

Good Afternoon Senator LeBeau, Representative Perone, and members of the Commerce Committee My name is Eric Gjede and I am assistant counsel at the Connecticut Business and Industry Association (CBIA) which represents more than 10,000 large and small companies throughout the state of Connecticut

CBIA supports SB 801 which would allow funding from the Manufacturer's Assistance Account that was previously allocated for the purpose of small business development to be used to provide additional funding to the Small Business Express program The Department of Economic and Community Development's Small Business Express program has been a great success To date, this program has provided financial assistance in the form of grants and loans to nearly 500 of Connecticut's small businesses These funds have helped those businesses retain 4616 jobs and create 1738 new jobs in the state There is still an extensive list of additional businesses hoping to receive much needed financial assistance from this program

Additionally, we think the Small Business Express program could be even more successful if it provided a preference for small businesses that are seeking grants or loans to help with the cost of entering new foreign markets for sale of their goods and services We hope the committee will be willing to continue that discussion with a separate bill in the coming weeks

We urge the committee to support SB 801



Dannel P. Malloy

GOVERNOR
STATE OF CONNECTICUT

Commerce Committee Public Hearing
February 5, 2013
Testimony of Governor Dannel P. Malloy

Senate Bill No. 801 (Raised) An Act Making Manufacturing Assistance Act Funds Available for the Small Business Express Program

Senator Lebeau, Representative Perone and distinguished members of the Commerce Committee, I am writing to express my full support of Senate Bill 801: An Act Making Manufacturing Assistance Act Funds Available for the Small Business Express Program. The legislation will help ensure that the successful Small Business Express Program, which is administered by the Department of Economic and Community Development (DECD), is able to continue serving and supporting small businesses across the state of Connecticut.

Small Businesses ranging in all sectors, including manufacturing and construction, expressed the need to be able to obtain the needed financial assistance to retain and create jobs, expand their operations, and make needed infrastructure improvements to support their growth. This assistance, when provided in a timely and efficient manner, can and will drive economic growth locally and throughout the state.

As part of the 2011 bi-partisan jobs session, legislation was passed to create the Small Business Express Program which consisted of three elements; a Revolving Loan Fund, a Job Creation Loan Fund and a Matching Grant Program. These programs filled a void for small businesses as many banks and financial institutions stalled in lending due to the economic downturn.

In all, the Small Business Express Program provided \$100 million to help support small businesses to hire more employees and fund capital investments. The legislation also included an authorization for \$60 million over two years for Small Business Development within the parameters of the Manufacturing Assistance Account (MAA).

Overall, the Small Business Express Program has achieved all of its goals. These funds have leveraged over \$45 million in private investment, leading to the creation and retention of over 7,000 jobs while stimulating their local economy.

Even with all of this success, funding for the program will run out in the next few months, leaving the over 600 pending applications from small businesses awaiting approval for financial support put on a hold.

Senate Bill 801 will help address this impending issue by directing \$60 million of authorized funding dedicated for Small Business Development in MAA to support the Small Business Express Program. This will ensure that we honor our commitments to our small businesses while providing the hundreds of businesses awaiting review of their application an ample opportunity to receive the necessary support to grow jobs.

I, along with DECD Commissioner Catherine Smith, have been traveling the state, visiting with our small business owners, including hosting an informational forum at the State Capitol for over 30 businesses that benefitted from the Small Business Express Program. From these meetings, it was evident that the program has exceeded all expectations; however the demand for support to our small businesses shall remain a priority for our state.

The Small Business Express program provides the essential capital to the small companies that are the backbone of our state's economy. The continuation of this program remains a priority for my Administration and it supports our state's overall economic development agenda.

Thank you, and I ask that you vote in support of Senate Bill 801.

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All those opposed, nay.

The vote is unanimous. It requires a two-thirds
resolution, the resolution is adopted.

The House will stand at ease.

(Chamber at ease.)

DEPUTY SPEAKER SAYER:

The House will come back to order.

Representative Holder-Winfield.

REP. HOLDER-WINFIELD (94th):

Yes, thank you, Madam Speaker.

Madam Speaker, I would ask for a suspension
of our rules for immediate consideration of Senate
Bill 801.

DEPUTY SPEAKER SAYER:

The question is on suspension of the rules for
immediate consideration of Senate Bill 801.

Is there any objection to suspension? Is there
any objection?

Hearing none, the rules are suspended for the
immediate consideration of Senate Bill 801.

Will the Clerk please call Senate Bill 801.

THE CLERK:

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Substitute Senate Bill Number 801, favorable report of the joint standing committee on Finance, Revenue and Bonding, AN ACT MAKING MANUFACTURING ASSISTANCE ACT FUNDS AVAILABLE FOR THE SMALL BUSINESS EXPRESS PROGRAM.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

Thank you, Madam Speaker.

Madam Speaker, I move the acceptance for the joint committee's favorable report and passage of the bill.

DEPUTY SPEAKER SAYER:

The question is on acceptance of the joint committee's favorable report and passage of the bill.

Representative Perone, you have the floor.

REP. PERONE (137th):

Madam Speaker, the Clerk has an Amendment LCO 4266. I would ask that the Clerk please call the amendment and that I be granted leave of the Chamber to summarize.

DEPUTY SPEAKER SAYER:

Will the Clerk please call the amendment.

THE CLERK:

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LC Number 4266, Senate Amendment Schedule A,
Offered by Representatives LeBeau -- Senator LeBeau,
et al.

DEPUTY SPEAKER SAYER:

The gentleman seeks leave of the Chamber to summarize. Is there any questions?

Hearing none, you may proceed, sir.

REP. PERONE (137th):

Thank you very much, Madam Speaker. This is just a short technical amendment really to clear up some of the language on -- in the bill to clarify which part of the Manufactures Assistant Act Program, the funds are coming from. So these tend to be just minor changes.

Through you.

DEPUTY SPEAKER SAYER:

Move adoption, sir?

REP. PERONE (137th):

I'd move adoption, yes.

Thank you for that.

DEPUTY SPEAKER SAYER:

Will you remark further on the bill?

The question is on adoption.

Will you remark further on the amendment?

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Representative Lavielle from the 107th -- 143rd.

Sorry.

REP. LAVIELLE (143rd):

Thank you, Madam Speaker.

Good evening, I think it is.

I just wanted to remark that the amendment that Representative Perone has referred to, does just carry some technical changes that improve the bill, and I would urge the Chamber to support it.

Thank you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Will you remark further on the bill -- on the amendment? Will you remark further on the amendment?

If not, let me try your minds.

All those in favor of the amendment, please signify by saying aye.

REPRESENTATIVES:

Aye.

DEPUTY SPEAKER SAYER:

All those opposed, nay.

The ayes have it. The amendment is adopted.

Will you remark further on the bill as amended?

REP. PERONE (137th):

Yes, thank you very much, Madam Speaker.

Really what this bill, essentially, does is it moves funds from the Manufactures Assistant Act Program to the Small Business Express Program.

Essentially, over the last twelve months or so, the Small Business Express Program has had a great track record of success. They've actually generated about 1600 applications, but more specifically, they've committed to create about 2,000 jobs with an intention to retain about 5300 over the next twelve months. Additionally, they've paid out about 77.5 million to basically put that in the hands of small business.

So what would happen is if the funds from this program were to be exhausted, there would be about 600 applications of businesses who need manufacturing equipment, need to hire people, need to expand their facilities that would all be put on hold at a very difficult time in our state's economy. So clearly we want to continue to support a program that is working well for small business in our state.

So I urge this bill's passage.

DEPUTY SPEAKER SAYER:

Will you remark further on the bill as amended?
Will you remark further on the bill?

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Representative Lavielle of the 143rd.

REP. LAVIELLE (143rd):

Thank you very much, Madam Speaker.

Just a couple of questions to the proponent if I
may for clarification.

DEPUTY SPEAKER SAYER:

Please pose your question.

REP. LAVIELLE (143rd):

Thank you, Madam Speaker.

First off, I wonder if the good representative
with whom I have the honor to share Norwalk, could
describe for us the differences between the criteria
that a business has to meet for funding under the
Manufactures Assistant's Act and under the Small
Business Express Program. What are the differences in
eligibility; in other words, what businesses that were
not eligible for MAA funding would be eligible now for
these funds once they are moved?

DEPUTY SPEAKER SAYER:

Representative Perone, will you remark?

REP. PERONE (137th):

Thank you very much, Madam Speaker.

The MAA really covers a wide group of different
companies, for example, you know, technology,

aerospace, financial services, that sort of thing. So under the MAA, these entities would have been able to take advantage of those.

But really what the Small Business Express Program does is it creates a streamline way to allowing companies to apply for funds in a relatively concise set of parameters. They look at the companies -- really what they're -- hang on just a second. They'll look at the overall -- their business plan, how they're looking to grow in their area.

So I think that the grants -- I'm sorry just a second -- essentially, it would help small businesses by allowing them to, you know, expand their factories, add new equipment, machinery; allow them to create jobs. So it's really by these three areas that the requirements of the grant would be defined.

DEPUTY SPEAKER SAYER:

Representative Lavielle, you still have the floor.

REP. LAVIELLE (143rd):

Thank you, Madam Speaker, and I thank the Representative for the answer.

Do we, through you, Madam Speaker, I wondered if you could just tell us how much remains in funding

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under the MAA authorization because I believe there is still a quite substantial amount that's available for businesses not under the Small Business Express Program.

Thank you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

Thank you, Madam Speaker.

I'm just going to take one look at that through my notes here.

Through you, Madam Speaker, it's \$260 million for the change.

DEPUTY SPEAKER SAYER:

Representative Lavielle, you have the floor.

REP. LAVIELLE (143rd):

Thank you, Madam Speaker.

That was \$269 million?

REP. PERONE (137th):

Sixty, 6-0.

REP. LAVIELLE (143rd):

Okay, million? Madam Speaker.

Okay, thank you.

And finally I think the Representative may have

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said this but, again, this is just for clarification so we have everything out there. How many, approximately, businesses are in the pipeline now that have applied that are waiting for funding that transferring these funds or making these fund available would help. Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

Thank you, Madam Speaker.

Currently, the number of applications received to date is 1718, total assigned to that DECD is 1401, and businesses receiving funding is 599. But it's also interesting to note that over the last --- this program has been very good about really reviewing and evaluating the strength of the companies coming in. They've also denied 585 applications or the applications were withdrawn. So, I mean, there is a level of scrutiny that goes through this program. Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Lavielle.

REP. LAVIELLE (143rd):

Thank you, Madam Speaker.

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And I thank the Representative for his answers.

This is, you know, in the context at the moment that we have with our budget where the comptrollers told us we're running about \$130 million deficit. And if this were new funds, it would be very difficult to support but these are not new funds. And that's very important I think for everyone to know. This is just making funds that have already been authorized available for broader range of companies to use and benefit from.

So I'm pleased support the bill and, particularly, because there's such high demand. I would just caution us moving forward as we enter our budget deliberations to remember that with the policies that we have in place, we still, in Connecticut, lost the largest number of people in our workforce about 51,000 -- larger than any other state in the country. We also have an unemployment rate persistently above that of New England and above that of the rest of the country. So, as we move ahead, I would just caution us to be careful about counting to heavily or exclusively on the various policies we have that involve spending on specific businesses and industries and seriously considering exploring some

opportunities to institute broader tax and regulatory policies that will make it easier for all businesses to grow and create jobs.

But, with that, I'm very pleased to support the bill, and I would urge the Chamber to support it.

Thank you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Alberts of the 50th.

REP. ALBERTS (50th):

Thank you, Madam Speaker.

If I may, through you, a question to the proponent of the bill now amended.

DEPUTY SPEAKER SAYER:

Representative Perone, prepare yourself.

REP. ALBERTS (50th):

Thank you, Madam Speaker.

As I understand the original Small Business Express Program, the program tied low-interest loans and also grants with the creation of jobs; is that not correct? Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone, do you care to respond?

REP. PERONE (137th):

Not necessarily, I think there's a -- I think

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there was an understanding of these jobs would be created and retained, but I think that does mark one of the differences between the then program and Small Business Express Program. Through you.

DEPUTY SPEAKER SAYER:

Representative Alberts, you have the floor.

REP. ALBERTS (50th):

Thank you, Madam Speaker.

And what are the size loans that these funds, if approved, will be used to support. Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

Just one moment, Madam Speaker.

Essentially, the grant loan amounts range from 10,000 to 300,000. Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Alberts, you still have the floor.

REP. ALBERTS (50th):

Thank you, Madam Speaker.

And I thank the gentlemen for his response and that was my understanding, as well -- excuse me -- I do believe he has to modify that, Madam Speaker.

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DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

Thank you, Madam Speaker.

Through you, I did misspeak. I would like to just point out it was -- I'm sorry -- the loans are 250 and grants are 100,000.

DEPUTY SPEAKER SAYER:

Representative Alberts, you still have the floor.

REP. ALBERTS (50th):

Thank you, Madam Speaker.

And I appreciate the clarification. My understanding of the original program, and as the ranking member of Commerce alluded to it, was extremely well received. I think it's a fantastic program.

I think it was designed also to provide funds to businesses that could not easily get access to funds during a particularly difficult time. And as the economy has turned, community banks, which have been lending throughout the financial crisis, are still very much in the process of lending funds. So it feels very good for me to hear that the criteria for the loan sizes has not increased because once you get

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to the point where you are looking at loans in excess of \$250,000, those are typically the types of loans that community banks really specialize in.

So I do appreciate the Chairman's remarks and happy to support this but would ask that as we look to additional programs, we seriously consider keeping that cap of about \$250,000 in place for loan programs.

Thank you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Berger of the 73rd.

REP. BERGER (73rd):

Thank you, Madam Speaker, and it's great to see you there this evening.

Just wanted in the way of a comment so Representative Perone can sit down, I don't really have that many questions for him.

I just wanted to say out front that the extension of this program has been one of the most successful programs that this Legislature has done in a bipartisan way in many, many years. And it's an outgrowth of the Governor's proposals in the 2001 Jobs Bill but also the outgrowth of the majority leader's round table which was started several years ago and fed money into the most needy of small businesses.

When this program originally started, it started with companies with 50 employees or less, grew to 100 employees or less. And why did it do that? Why did we support that? Because the need was there, the need was there and the need was great.

Representative Alberts hit it right on the head. Credit for small companies had dried up. They had nowhere to go. This bill was a lifeline for those companies in all of our communities in this chamber. Every one of the small businesses of 50 or less, or 100 or less, are directly affected by what we do today in the extension of this program. It is a lifeline for them. It is jobs. It is 8,000 retained jobs or new jobs created since the inception in 2011. That's real progress, (inaudible) and what we do here today continues that.

So I thank the Chairman of the Commerce Committee and the committee as a whole. I thank this Chamber both the House and the Senate for what we do because this is going to be one of the best jobs bills that we do other than brownfields, Representative, that we do here today. So thank you for your indulgence. Thank you.

REP. SRINIVASAN (31st):

Thank you, Madam Speaker. Good evening, Madam Speaker. Good to see you there on the dais this evening.

Through you, Madam Speaker, to the proponent of the bill, if I may.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

I've been so prepared.

REP. SRINIVASAN (31st):

Thank you, Madam Speaker.

I definitely agree this loan to small businesses has been extremely critical, has been very vital, has been a lifeline to a lot of small businesses. Through you, Madam Speaker, do we know out of the 260-- if I heard that right -- the \$260 million that we have, do we have a set amount to help the small businesses, or is it dependent on the number of applicants and, obviously, those that qualify? Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone, do you care to respond?

REP. PERONE (137th):

Thank you, Madam Speaker.

Yes. Largely it is regulated by how many entities do apply and the strength of those applications. Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Srinivasan, you still have the floor.

REP. SRINIVASAN (31st):

Thank you, Madam Speaker, and thank you for that answer.

And through you, Madam Speaker, the money that is originally for manufacturing assistance, are they not that many applicants or a need for that particular area that we're able to divert these funds? Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

I'm sorry, Madam Speaker. I was conferring with the vice chair. Could you please restate the question, through you.

DEPUTY SPEAKER SAYER:

Representative, could you please repeat the question.

REP. SRINIVASAN (31st):

Definitely, Madam Speaker.

Through you, Madam Speaker, the funds the originally allocate, the 260 that we have now for manufacturing assistance, we are now diverting it to the small businesses because the need is there. There's no question about that. But is there -- are we doing it at the cost of manufacturing businesses not being given their loans, or has that need declined over time? Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Perone.

REP. PERONE (137th):

Thank you, Madam Speaker. That's a great question.

Essentially, within the Small Business Express Program 21 percent are, in fact, manufacturers and, you know, compared to statewide need by the same sector of 12 percent. I think that the subscription rate, for want of a better term, is clearly, you know, underscored the importance of the Small Business Express Program to the manufacturers. So -- but there isn't -- the way the MAA is structured now, it's not exclusively designed to be funds for manufacturers, like I mentioned in my opening remarks. It covers

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finance, aerospace and other industry sectors.

Through you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Representative Srinivasan, you still have the floor sir.

REP. SRINIVASAN (31st):

Thank you, Madam Speaker, and thank the Chairman for his kind answers.

Thank you, Madam Speaker.

DEPUTY SPEAKER SAYER:

Thank you.

Will you remark further? Will you remark further on the bill as amended?

If not, will staff and guests please come to the well of the House. Will the members please take your seats. The machine will be open.

THE CLERK:

The House of Representatives is voting by roll.

Please return to the chamber immediately. The House of Representatives is voting by roll.

DEPUTY SPEAKER SAYER:

Have all the members voted? Have all the members voted?

Will the members please check the board and

determine that your votes have been properly cast. If all the members have voted, the machine will be locked and the Clerk will take a tally.

The Clerk will please announce the tally.

THE CLERK:

Senate Bill 801, as amended by Senate A in concurrence with the Senate.

| | |
|-----------------------------|-----|
| Total number voting | 137 |
| Necessary for passage | 69 |
| Those voting Yea | 137 |
| Those voting Nay | 0 |
| Those absent and not voting | 14 |

DEPUTY SPEAKER SAYER:

The bill as amended has passed.

Representative Holder-Winfield.

REP. HOLDER-WINFIELD (94th):

Thank you, Madam Speaker.

Madam Speaker, I would ask for the suspension of our rules for the immediate consideration of Senate Joint Resolutions 19, 20, 21, 22, 23, 25, 26, 35, 36, and Senate Bill 200.

DEPUTY SPEAKER SAYER:

The question is on suspension of the rules for the immediate consideration of Senate Joint

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Senate at 4:29 p.m. recessed.

The Senate reconvened at 5:31 p.m., the President in the Chair.

THE CHAIR:

The Senate will come to order. Senator Coleman. Why do you rise, sir? Good afternoon.

SENATOR COLEMAN:

Good afternoon, Madam President. I'm trying to fill some awfully big shoes.

THE CHAIR:

And I have faith in you, sir.

SENATOR COLEMAN:

I'd like to request that the Clerk please call Calendar 41, Senate Bill 9.

THE CHAIR:

Mr. Clerk.

THE CLERK:

On Page 9, Number 41, Substitute for Senate Bill Number 801 AN ACT MAKING MANUFACTURING ASSISTANCE FUNDS AVAILABLE FOR THE SMALL BUSINESS EXPRESS PROGRAM.

THE CHAIR:

Senator LeBeau.

SENATOR LEBEAU:

Good afternoon, Madam President, good to see you.

THE CHAIR:

Good afternoon, sir.

SENATOR LEBEAU:

I move acceptance of the Joint Committee's Favorable Report and passage of the bill.

THE CHAIR:

Motion is on passage. Will you remark, sir?

SENATOR LEBEAU:

Yes, I will, Madam President. I'd like to call, the Clerk has an Amendment, LCO Number 4266. If the Clerk would please call and I would be allowed to summarize.

THE CHAIR:

Mr. Clerk.

THE CLERK:

LCO Number 4266, Senate Amendment Schedule "A",
offered by Senator LeBeau, Representative Perone
and Senator Crisco.

THE CHAIR:

Senator LeBeau.

THE CHAIR:

Thank you, Madam President. I move passage of the Amendment.

THE CHAIR:

Motion is on passage. Will you remark, sir?

SENATOR LEBEAU:

Thank you, Madam President. This Amendment is a technical amendment. It makes three changes that more clearly fulfill the intent of the bill.

THE CHAIR:

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Motion is on adoption. Will you remark? Can I
try your minds? All in favor.

VOICES:

Aye.

THE CHAIR:

Opposed? The Amendment passes.

SENATOR LEBEAU:

Thank you, Madam President. I wish all things were that easy.

THE CHAIR:

I wish it was, too.

SENATOR LEBEAU:

This bill is an important bill, Madam President, and what it does is, it transfers in total, about \$60 million. It makes eligible to be used for the small business express program about \$60 million, which is currently in the manufacturer's assistance act.

Some questions have been raised about, well, okay taking the money out of the manufacturers assistance fund, we're not actually taking it out, we're just making it eligible for small business express program.

And why are we doing that? We're doing that because the Small Business Express Program has been so successful. It has been one of the great bills that this Legislature has passed in the last two years under the leadership of the Governor and the leadership of the various committees that worked on it, including the Commerce Committee, I'm so proud to say, and the Members of this Chamber, both sides of the aisle. It was a bipartisan bill that we passed and has had great success.

I want to just take a little time to talk about what some of that success has meant, and the numbers, depending on what report you read, the numbers may be a little different because they keep changing every day because we keep getting more and more applications.

For instance, I'm looking at a report from early February and I'm going to give you a ballpark. About 1,700 applications have been received at that point. Business is receiving assistance close to 600. Applications in process, close to 600, minority and women owned businesses, 75 bringing a total of \$46 million in private investment at the same time that we're making this public investment.

A grant at that time in early February we were still about a little over \$30 million, in loans \$47 million and with those in final review, the amount to be funded about \$33 million, with the total assistance of \$111 million. The problem is, that's over the \$100 million that we appropriated.

So we need to, that's why this bill is before us today, and it's an important bill. Because if we don't actually authorize this and working along with the House and our House colleagues later today, then those businesses who are in the middle of their final reviews and having those dollars made available to them, will not have those dollars made available to them, and they are in the middle of expansion. They're in the middle of adding jobs.

Let me give you some job numbers. Jobs that have been created, over 2,000. Jobs that have been retained, over 5,000. So we're getting close to 8,000 jobs that have been created and retained and just by this program.

As I said, a real success and the bill as amended will continue that success. The hope is to get this bill through here today, down to the House with an immediate transmittal and then to work,

to actually have this hopefully signed immediately by the Governor so that next week's Bond Commission hearing, to make these dollars available.

And I want to also say, this has been the Legislature working very rapidly. Commerce Committee made this its priority. We heard the bill and passed it in one day. It took ten days to get over to Finance. Finance under its great leadership took the bill and got it out, a file copy was made and this is the first opportunity we've had to deal with it today.

So I'm very proud of the fact that the Legislature has acted in such an expeditious fashion to continue this great program.

Thank you, Madam President.

THE CHAIR:

Thank you. Will you remark? Will you remark?
Senator Fasano.

SENATOR FASANO:

Thank you, Madam President. Madam President, I agree with those remarks by Senator LeBeau. This has been a very successful program and I want to be clear that this is not new money in terms of appropriated money. This is from existing money that we're using, that we have in the fund.

The Governor has put it on his bonding agenda, is my understanding, so by doing this, we're certainly going to help a lot of businesses. It's a great approach, a great bipartisan effort in this regard and I thank Senator LeBeau for bringing it out. Thank you, Madam President.

THE CHAIR:

Thank you. Will you remark? Will you remark?
If not, would the Clerk call for a vote and I will open the machine.

THE CLERK:

There is an immediate Roll Call Vote in the Senate.

Immediate Roll Call Vote in the Senate.

THE CHAIR:

Have all Members voted? If all Members have voted, the machine will be closed, and Mr. Clerk, will you call the tally.

THE CLERK:

Senate Bill 801 as amended.
Total Number Voting 35
Necessary for Passage 18
Those voting Yea 35
Those voting Nay 0
Those absent and not voting 1

THE CHAIR:

The bill passes. Senator Looney.

SENATOR LOONEY:

Yes, thank you, Madam President. Madam President, would move for suspension for immediate transmittal to the House of Senate Bill 801.

THE CHAIR:

Seeing no objection, so ordered, sir.

SENATOR LOONEY:

Thank you, Madam President. Madam President, at this point would also like to call for a vote on the Second Consent Calendar with the Executive and Legislative Nominations previously placed on that Consent Calendar.

THE CHAIR: