

SB 1575

PA 828 (Vetoed)

1971

Finance 937,953

House 5986 - 5987

Senate 2888

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**JOINT
STANDING
COMMITTEE
HEARINGS**

FINANCE

**PART 3
727-1114**

1971

the provisions of sections 3-28, 29, 30, and 31, the treasurer would also have authority to invest the states civil funds including the balances and bonds funds, in any of the obligations listed therein. ARE THERE any questions on this I would glad to answer them. The other bill that I would like to address myself on is 1293. it is a statement of purpose bill, AN ACT PROVIDING FOR THE ISSUANCE OF INDUSTRIAL REVENUE BONDS, is an area that I am very interested in, I think that our municipalities are going to have to look to industrial revenue bonds in the future, and I think that it is something that should be given consideration by the COMMITTEE. I visualize the, such things as water companies being financed through industrial revenue bonds etc., 1293 is a statement of purpose bill. Right now the treasury department is working with a couple brokerage firms on trying to develop some sort of a program to present the legislation in hope, if the legislature doesn't pass anything this session, hopefully, by the next session, the treasury department will have some recommendations on that, bill. Finally, I would like to address myself to 1575, which is AN ACT REQUIRING THE FURNISHING OF REGULAR FINANCIAL STATEMENTS FOR THE STATES GENERAL AND HIGHWAY FUNDS. We would appreciate it and we would also in the treasury find those reports helpful and besides the comptroller, the reports going to the comptroller we think that a copy of it should also go to the treasury department.

Rep. Violette: Any questions from the members of the committee?

Rep. Stevens: HB 8763. AN ACT CONCERNING THE TIME WHEN ELDERLY PERSONS ARE ELIGIBLE FOR TAX RELIEF. It appears there is a gap in our law at the present time, concerning qualifications for benefits under the present exemptions for elderly people. The present law relates to the person having adjusted gross income as determined by the Internal Revenue Code of 1954, during the calendar year preceeding the filing, if you would take the example for the man who worked in 1969, in had say a \$10,000 income, and retired on December 31, 1969, and only had an income of say \$4,000 retirement in 1970 living with his spouse and meeting all the other qualifications. If this individual went down to claim the benefits of tax relief for the elderly for the year 1970, in which his income was the \$4,000, he would not be eligible because the calendar year preceeding it, he would have had the \$10,000 while he was gainfully employed. I know that the bill is drafted before you, does not solve the problem either, my own bill, it refers to the 12 months that would not do it. But, I think it would be a simply matter of draftsmanship, to write the law so that a person could receive the benefits for his first year of retirement. I don't think under today's present law in Connecticut in your first year of retirement, you can get the benefits of a tax relief for the elderly, even though, your income is below the limit allowed. I ask the committee to consider this. Thank you.

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Listing of
Recommendations of Auditors of Public Accounts in their
Biennial Report to the 1971 Session of the General Assembly
Together with Legislative Bill Numbers

- 1. Amend Section 4-63 of the General Statutes:
B. 8983 To provide for the establishment of performance auditing
- 2. Amend Section 4-63:
B. 1567 To provide that, in the State service, the personnel classification of "auditor" shall not be used in reference to personnel of any agency other than the Auditors of Public Accounts.
- 3. Amend Section 4-63:
B. 1570 To provide the requirement that the Auditors of Public Accounts report any instances of unauthorized, illegal, irregular, or unsafe handling or expenditure of State funds to the Joint Legislative Management Committee as well as to the Governor.
- 4. Make provision in Chapter 47 of the General Statutes:
B. 1553 To require prompt notification to the Auditors of Public Accounts and the State Comptroller by all agency heads of any instances of wrongdoing, questionable handling or expenditure of State funds, or breakdowns in the safekeeping of any other resources of the State.
- 5. Make provision in Chapter 18a of the General Statutes:
B. 1552 To establish a legislative audit review committee.
- 1. Amend Section 4-86:
B. 1566 To provide budgetary control over refunds of current year expenditures.
- 2. Make provision in Chapter 50, Part II, of the General Statutes:
B. 1548 To establish legislative budget control over certain of the State's working capital (revolving) funds.
- 3. Amend Sections 4-66 and 3-115:
B. 1575 To require the furnishing of regular monthly financial statements for the State's General and Highway Funds.
- 4. Amend Sections 3-114b and 3-115:
B. 1562 To permit the State Comptroller to submit his annual report to the Governor on or before September 1 rather than, as at present, August 15 in order to enable a more accurate reporting of Sales Tax collections.
- 5. Make provision in Chapter 18a of the General Statutes:
To establish a legislative commission to study and, where deemed warranted, to propose revision of those statutes pertaining to budgetary, fiscal, and accounting policies of the State.

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**CONNECTICUT
GENERAL ASSEMBLY
HOUSE**

**PROCEEDINGS
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5555-6226**

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that the Auditors of Public Accounts Report any Unauthorized Handling or Expenditure of State Funds to the Legislative Management Committee as well as to the Governor.

MR. CLYNES (27th):

Mr. Speaker, I move acceptance of the joint committee's favorable report and passage of the bill in concurrence with the Senate.

THE SPEAKER:

Will you remark?

MR. CLYNES (27th):

Mr. Speaker, this act requires that the auditors of public accounts report any unauthorized handling of expenditures of state funds to the Legislative Management Committee as well as to the Governor. As it is now, the auditors' responsibility is to the legislature but statutes require reporting only to the Governor. This bill would also require them to report to the Legislative Management and is good for effective legislative control. I move passage of the bill, Mr. Speaker.

THE SPEAKER:

Further remarks on the bill? If not, all those in favor indicate by saying aye. Opposed? The bill is PASSED.

THE CLERK:

Calendar No. 1593, substitute for S.B. No. 1575, An Act Requiring the Furnishing of Regular Monthly Financial Statements for the State's General and Highway Funds.

MR. CLYNES (27th):

Mr. Speaker, I move acceptance of the joint committee's favorable report and passage of the bill in concurrence with the Senate.

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THE SPEAKER:

Will you remark?

MR. CLYNES (27th):

Mr. Speaker, this bill requires that regular monthly statements of our State General and Highway Fund from the comptroller's office, as it is now, they're optional and they're withheld and there's been only one statement in the past several months. This will require regular monthly statements. It's a good bookkeeping system and it should be passed, Mr. Speaker.

THE SPEAKER:

Further remarks on the bill? If not, all those in favor indicate by saying aye. Opposed? The bill is PASSED.

THE CLERK:

Calendar No. 1594, substitute for S.B. No. 1599, An Act Concerning Suspension or Revocation of Registration, License or Right to Operate.

MR. CARROZZELLA (81st):

Mr. Speaker, I move acceptance of the Joint Committee's favorable report and passage of the bill.

THE SPEAKER:

Will you remark?

MR. CARROZZELLA (81st):

Mr. Speaker, the Clerk has an amendment.

THE SPEAKER:

The Clerk will call Amendment "A".

THE CLERK:

House Amendment Schedule "A" offered by Mr. Carrozzella of the 81st.

In line 15, after the word ",provided", strike out everything to

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CONNECTICUT
GENERAL ASSEMBLY

SENATE

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2874-3413

THE CLERK:

DISAGREEING ACTION:

LABOR AND INDUSTRIAL RELATIONS: Favorable report Substitute Senate Bill 429 An Act Concerning the Retirement Salaries of Certain Workmen's Compensation Commissioners. Tabled for the Calendar.

EDUCATION: Substitute House Bill 5615. An Act Concerning Membership of the State Board of Education and Services for the Blind. Tabled for the Calendar.

RECALL: Favorable report of the joint committee on Transportation: House Bill 5245. An Act Repealing the Requirement that Motorcyclists Wear Headgear. This is Public Act 353. Tabled for the Calendar.

JUDICIARY: House Joint Resolution No. 232. Resolution Confirming the Nomination of George Saden, to be a Judge of the Superior Court. Calendar.

Clerk is ready to proceed with the Calendar.

SENATOR CALDWELL:

Mr. President, we have several more Consent Matters, I'll take those up first. I move that the favorable reports of the joint committees, be accepted and the following bills passed: On page 6, Cal. No. 1001, File on our desks, Substitute Senate Bill 807. An Act Concerning Motor Carriers Property for Higher Inter-State Commerce. On page 9, Cal. 1061; file 1517, Substitute Senate Bill 1575. An Act Requiring Furnishing of Regular Monthly Financial Statements for the State's General Highway Fund. On page 10, Cal. 1071. Senate Bill 1570, File 1505, An Act Concerning the Requirement that the Auditors of Public Accounts Report any Unauthorized Handling or Expenditures of State Funds to the Legislative Management Committee as well as the Governor. Cal. 1072, File 1506, Substitute Senate Bill 1572. An Act Concerning Standard-