

| <b>Act<br/>Number</b>  | <b>Session</b> | <b>Bill<br/>Number</b> | <b>Total<br/>Number<br/>of<br/>Committee<br/>Pages</b> | <b>Total Number<br/>of House Pages</b>   | <b>Total<br/>Number<br/>of Senate<br/>Pages</b>  |
|--|----------------|------------------------|--|--|--|
| PA 71-698  |                | 455                    | 2  | 1  | 1  |
| <u>Committee Pages:</u> <ul style="list-style-type: none"> <li>• <i>Banking 7</i></li> </ul> |                |                        |  | <u>House Pages:</u> <ul style="list-style-type: none"> <li>• <i>5567(Consent)</i></li> </ul> | <u>Senate<br/>Pages:</u> <ul style="list-style-type: none"> <li>• <i>2914</i></li> </ul> |

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**CONNECTICUT  
GENERAL ASSEMBLY  
HOUSE**

**PROCEEDINGS  
1971**

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5555-6226**

Tuesday, June 8, 1971

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MBS

Calendar No. 1563, Senate Bill No. 455, An Act Concerning Retail Installment Sale Contract Requirements, file 1545.

On page 2, Calendar No. 1564, Substitute for Senate Bill No. 467, An Act Concerning the Powers of Credit Unions to Make Unsecured Loans, file 1514.

Calendar No. 1565, Substitute for Senate Bill No. 508, An Act Concerning the Appointment of the Head Moderator for Elections and Primaries, file 1597.

Calendar No. 1567, Senate Bill No. 0652, An Act Concerning the Imposition of Finance Charges in Open End Consumer Credit Plans, file 1535.

Calendar No. 1572, Substitute for Senate Bill No. 815, An Act Concerning Motor Carriers of Property for Hire in Intrastate Commerce, file 1689.

Calendar No. 1573, Substitute for Senate Bill 0846, An Act Concerning Criminal Contempt, file 1593.

Calendar No. 1574, Substitute for Senate Bill No. 851, An Act Authorizing County Detectives to Administer Oaths, file 1536.

On page 3, Calendar No. 1575, Substitute for Senate Bill No. 868, An Act Concerning...Permitting Family Relations Officers to be Complainant to Initiate Action for all Non-support Cases, file 1523.

Calendar No. 1577, Senate Bill No. 898, An Act Providing for the Killing of Dogs by Resident State Policemen when such

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THE CHAIR:

The record will so note. Will you remark further? If not, all those in favor of the bill signify by saying, "aye". Opposed, "Nay". The nays have it. The bill is defeated.

THE CLERK:

CAL. NO. 1028. File 1455. Favorable report of the joint committee on elections. Substitute Senate Bill 1302. An Act Providing for a Presidential Primary.

SENATOR DUPONT:

Mr. President, I understand that, there are Senators that have additional amendments to that bill and I would ask that it be held retaining its place on the Calendar. So that they may have an opportunity to file those amendments.

THE CHAIR:

Is there any objection, if not, it is so ordered.

THE CLERK:

CAL. NO. 1042. File 1545. Favorable report of the joint committee on Banks and Regulated Activities. Senate Bill 455. An Act Concerning Retail Instalment Sale Contract Requirements.

SENATOR BUCKLEY:

Mr. President, I move acceptance and passage. The bill brings the law of the State of Connecticut concerning retail instalment sales contracts up to the level of the Federal law concerning truth in lending.

THE CHAIR:

Will you remark further? If not, all those in favor signify by saying, "aye". Opposed, "Nay". The bill is passed.

**JOINT  
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BANKS AND REGULATED ACTIVITIES

WEDNESDAY

FEBRUARY 24, 1971

Rep. Ritter: I'd love a copy of your Blue Book.

Commissioner Hagan: Right there. Thank you, sir..

Chairman Buckley: We will now move into the regular schedule. The first bill listed is Senate Bill 1116 by Senator Ciarlone of the 10th District, AN ACT CONCERNING INTEREST ON SECURITY DEPOSITS. Those who would choose to address the Committee in favor of this bill please come forward.

SB-116 (Sen. Ciarlone) AN ACT CONCERNING INTEREST ON SECURITY DEPOSITS.

Chairman Buckley: An appropriate amount of time having passed, and no-one having come forward, I would ask if anyone is opposed to this bill, if you will come forward. Please keep in mind there are two chairs in front here.

Again seeing no-one come forward, we will declare the hearing closed on SB-1116 and move to Senate Bill 455, introduced by myself, an act concerning retail instalment sale contract requirements. All those who would like to speak in favor at this time.

SB-455 (Sen. Buckley) AN ACT CONCERNING RETAIL INSTALMENT SALE CONTRACT REQUIREMENTS.

Chairman Buckley: I see we're going to have a real long and lively hearing this afternoon. All those who would like to speak against SB-455. O.K., the hearing is closed on SB-455.

The next bill is one of three that were referred to before by Rep. Sullivan concerning interlocking directors. Since they generally concern the same subject as applied to different institutions, maybe we could save time and people hopping up and down by.....60 concerning interlocking directors or trustees as a group. The proponents generally are heard first. That will be the order. Anybody speaking in favor of these bills may come forward now.

SB-458 (Rep. Blake, Sen. Buckley) AN ACT PROHIBITING INTERLOCKING DIRECTORS OF STATE BANK AND TRUST COMPANIES AND OTHER FINANCIAL INSTITUTIONS.

SB-459 (Sen. Buckley, Rep. Blake) AN ACT PROHIBITING INTERLOCKING DIRECTORS AND TRUSTEES OF BUILDING OR SAVINGS AND LOAN ASSOCIATIONS AND OTHER FINANCIAL INSTITUTIONS.