



SB 570

PA 210

1927

Finance 4/49.

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JOINT  
STANDING  
COMMITTEE  
HEARINGS

FINANCE

CONNECTICUT

GENERAL

ASSEMBLY

1927

## FINANCE

Wednesday

March 30, 1927

Senator Walcott, presiding

## PRESENT:

Senators Walcott, Prince,  
 Representatives Lavery, Rackliffe, Wolcott, Drescher,  
 Southwick, Stevens, Senior, Durant, Manning, Russell.

✓ senate Bill No. 570  
 AN ACT CONCERNING TAXATION OF WATER, GAS,

## ELECTRIC AND POWER COMPANIES:

CHAIRMAN: There are only two words that are changed,  
 "or use".

MR. BLODGETT: It is designed to see to it that there  
 is not double taxation in case of a company generating  
 electricity and selling it to another company.

If you will read and examine the provisions of Section 1  
 of Chapter 249 of General Statutes of 1919.

There is no change in the State's revenue by these two  
 words.

If the Connecticut Company pays three per cent gross  
 to the State, and the company which generates its electricity  
 pays on its gross receipts, that would make  $4\frac{1}{2}\%$ .

There may be two profits on the juice.

It is a double tax.

MR. RACKLIFFE of the Committee: Will you fix it?

MR. BLODGETT: Yes, I'll fix it. (Making pencil  
 changes) I have deleted two or three words above and below.

CHAIRMAN: Let us think it over for a day or two.

MR. BLODGETT: Very well.